

COMPANY REGISTRATION NUMBER 08623817

PLATINUM ASSET MANAGEMENT LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2015

WILKINS SOUTHWORTH
Chartered Certified Accountants
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Barnes
London
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COMPANIES HOUSE

PLATINUM ASSET MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

PLATINUM ASSET MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Investments	2	300	100
CURRENT ASSETS			
Debtors		41,930	190
Cash at bank and in hand		10,837	367
		<u>52,767</u>	<u>557</u>
CREDITORS: Amounts falling due within one year		<u>(4,406)</u>	<u>(4,200)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>48,361</u>	<u>(3,643)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>48,661</u>	<u>(3,543)</u>
CREDITORS: Amounts falling due after more than one year		<u>(61,626)</u>	<u>(2,837)</u>
		<u>(12,965)</u>	<u>(6,380)</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		<u>(13,065)</u>	<u>(6,480)</u>
DEFICIT		<u>(12,965)</u>	<u>(6,380)</u>

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 15 December 2015, and are signed on their behalf by:



R Davies
Director

Company Registration Number: 08623817

The notes on pages 2 to 3 form part of these abbreviated accounts.

PLATINUM ASSET MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Going concern

The financial statements are prepared on a going concern basis, which assumes that the company will continue to receive financial support from certain creditors and the directors. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount and to provide for any further liabilities that may arise.

2. FIXED ASSETS

	Investments £
COST	
At 1 April 2014	100
Additions	200
At 31 March 2015	<u>300</u>
NET BOOK VALUE	
At 31 March 2015	<u>300</u>
At 31 March 2014	<u>100</u>

PLATINUM ASSET MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

2. FIXED ASSETS *(continued)*

The company has a beneficial interest in 100% of the ordinary share capital of Hinton Road Investment Limited, whose principal activity is serviced office management. The issued share capital of Hinton Road Investment Limited is 100 shares with a nominal value of £1 per share. At 31 March 2015 Hinton Road Investment Limited had capital and reserves of £174,500 (2014 - £155,995).

The company has a beneficial interest in 100% of the ordinary share capital of QH Salisbury Investments Limited, whose principal activity is commercial property lettings. The issued share capital of QH Salisbury Investments Limited is 100 shares with a nominal value of £1 per share. At 31 March 2015 QH Salisbury Investments Limited had capital and reserves of £53,804 (2014 - £nil).

The company has a beneficial interest in 100% of the ordinary share capital of QH Salisbury Holdings Limited, a holding company. The current issued share capital of QH Salisbury Holdings Limited is 100 shares with a nominal value of £1 per share. At 31 March 2015 QH Salisbury Holdings Limited had capital and reserves of £100.

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £0.10 each	<u>1,000</u>	<u>100</u>	<u>1,000</u>	<u>100</u>