

COMPANY REGISTRATION NUMBER 08623817

**PLATINUM ASSET MANAGEMENT LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2014**



**WILKINS SOUTHWORTH**  
Chartered Certified Accountants  
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SW13 9LW

**PLATINUM ASSET MANAGEMENT LIMITED**

**ABBREVIATED ACCOUNTS**

**PERIOD FROM 25 JULY 2013 TO 31 MARCH 2014**

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# PLATINUM ASSET MANAGEMENT LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	£	£
<b>FIXED ASSETS</b>			
Investments	2		100
<b>CURRENT ASSETS</b>			
Debtors		190	
Cash at bank and in hand		367	
		<u>557</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>(4,200)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,643)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(3,543)</u>
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>(2,837)</u>
			<u><u>(6,380)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3		100
Profit and loss account			<u>(6,480)</u>
<b>DEFICIT</b>			<u><u>(6,380)</u></u>

For the period from 25 July 2013 to 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 11 December 2014, and are signed on their behalf by:



R DAVIES  
Director

Company Registration Number: 08623817

The notes on pages 2 to 3 form part of these abbreviated accounts.

# PLATINUM ASSET MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 25 JULY 2013 TO 31 MARCH 2014

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

#### Going concern

The financial statements are prepared on a going concern basis, which assumes that the company will continue to receive financial support from certain creditors and the directors. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount and to provide for any further liabilities that may arise.

### 2. FIXED ASSETS

	Investments £
<b>COST</b>	
Additions	100
<b>At 31 March 2014</b>	<u>100</u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2014</b>	<u>100</u>
At 24 July 2013	<u>-</u>

The company has a beneficial interest in 100% of the ordinary share capital of Hinton Road Investment Limited, whose principal activity is serviced office management. The current issued share capital of Hinton Road Investment Limited is 100 shares with a nominal value of £1 per share. At 31 March 2014 Hinton Road Investment Limited had capital and reserves of £155,995.

### 3. SHARE CAPITAL

#### Allotted, called up and fully paid:

	No	£
Ordinary shares of £0.10 each	<u>1,000</u>	<u>100</u>

**PLATINUM ASSET MANAGEMENT LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 25 JULY 2013 TO 31 MARCH 2014**

**3. SHARE CAPITAL** *(continued)*

Upon incorporation the company issued 100 £1 Ordinary shares at par for cash.

On 10 February 2014, each of the ordinary shares of £1 each in the capital of the company were subdivided into 10 ordinary shares of £0.10 each and the entire share capital of the company was acquired from Platinum Property Partners Limited by the directors of the company S. Bolton, R. Davies and S. Hogan.