

Registered No:

08623130

REEPA LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2015

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COMPANIES HOUSE

REEPA LIMITED

COMPANY INFORMATION

Directors

Richard Reed
Melinda Reed
Paul Chiappe

Registered Office

Phoenix Brewery
The Jam Pot
Unit 3D
13 Bramley Road
London
W10 6SP

Registered Number

08623130

Tax Advisers

Bond Dickinson LLP
One Trinity
Broad Chare
Newcastle upon Tyne
NE1 2HF

REEPA LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2015

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REEPA LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 5 APRIL 2015

The directors present their annual report with the unaudited accounts of the for the year ended 5 April 2015.

Principal activity

The principal activity of the company during the period was as an investment company.

Directors

The directors in office in the year were as follows:

Mr R Reed

Mrs M Reed

Mr P Chiappe

Small Company Regime

The directors report is prepared in accordance with the exemptions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Signed on behalf of
The Board of Directors



Richard Reed

Director

Approved by the board.....10/3/16.....

REEPA LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2015

	Notes	2015 £	2014 £
Administration expenses		(17,523)	(2,989)
Operating profit/(loss)	2	(17,523)	(2,989)
Loss on sale of fixed asset investments		(18,432)	-
Income from fixed asset investments		18,810	4,477
		(17,145)	1,488
Other interest recoverable		826,159	-
Profit/(loss) on ordinary activities before taxation		809,014	
Taxation – UK corporation tax	3	(161,392)	-
Profit/(loss) for the financial year After taxation		647,622	1,488

STATEMENT OF TOTAL RECOGNISED
GAINS AND LOSSES FOR THE YEAR ENDED 5 APRIL 2015

	2015 £	2014 £
Profit for the financial year	647,622	1,488
Currency translation differences	(27,706)	(1,433)
Total gains and losses relating to the period	619,916	55
Profit and loss brought forward at 6 April 2014	55	-
Profit and loss carried forward at 5 April 2015	619,971	55

REEPA LIMITED

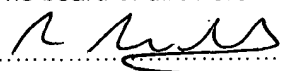
BALANCE SHEET AS AT 5 APRIL 2015

	Notes	2015 £	2014 £
Fixed assets			
Investments	4	6,114,641	1,591,365
Current assets			
Cash at bank and in hand		669,782,	4,410,590
Creditors: amounts falling due within one year	5	(164,452)	(1,900)
Net current assets/(liabilities)		<u>505,330</u>	<u>4,408,690</u>
Long Term liabilities	7	<u>(5,899,900)</u>	<u>(5,899,900)</u>
Total assets less current liabilities		<u>720,071</u>	<u>100,155</u>
Capital and reserves			
Called up share capital	6	100,100	100,100
Profit and loss account		<u>619,971</u>	<u>55</u>
Shareholders' funds	8	<u>720,071</u>	<u>100,155</u>

The accounts are prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective 2008).

For the financial year ended 5 April 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies and no notice has been deposited under section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of
The board of directors


Richard Reed
Director

Approved by the board 10/3/16

REEPA LIMITED
NOTES TO THE UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2015

1. Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting standard for Smaller Entities (effective January 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Operating profit (loss)

The operating profit/(loss) is stated after charging

	2015	2014
	£	£
Directors' emoluments	-	-

3. Taxation

	2015	2014
	£	£
Corporation tax charge for year	161,392	-

4. Investments

	At cost at 6 April 2014	Additions in year	Disposals in year	At cost at 5 April 2015	Market Value at 5 April 2015
Investments	1,591,365	2,881,364	(1,504,500)	2,968,229	3,047,603
Loans	-	3,146,412	-	3,146,412	-
	1,591,365	6,027,776	(1,504,500)	6,114,641	

REEPA LIMITED

NOTES TO THE UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2015

5. Creditors: amounts falling due within one year

	2015 £	2014 £
Accruals	3,060	1,900
Corporation tax	161,392	-
	<u>164,452</u>	<u>1,900</u>

6. Called up share capital

	2015 £	2014 £
Allotted, called up and fully paid 100,100 ordinary shares of £1 each	<u>100,100</u>	<u>100,100</u>

7. Long Term Liabilities

	2015 £	2014 £
Zero rated loan notes	<u>5,899,900</u>	<u>5,899,900</u>

8. Shareholders' funds

Reconciliation of movements on shareholders' funds

	2015 £	2014 £
Profit/(loss) for the financial year after taxation	619,916	55
Dividends paid	-	-
	<u>619,916</u>	<u>55</u>
Other recognised gains relating to the year		
New Share Capital subscribed	-	100,100
Net additions to shareholders funds	<u>619,916</u>	<u>100,155</u>
Opening shareholders' funds at 6 April 2014	100,155	-
	<u>720,071</u>	<u>100,155</u>
Closing shareholders' funds at 5 April 2015		

9. Related party transactions

The controlling party is Richard Reed who owns 99.95% of the shares issued and all of the loan notes in issue.