

**NORTHWOOD LAW PRACTICE LIMITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD 24 JULY 2013 TO 31 JULY 2014**

TUESDAY



A25 \*A469NYM3\* #256  
28/04/2015  
COMPANIES HOUSE

Company No. 08622474 (England & Wales)

# **NORTHWOOD LAW PRACTICE LIMITED**

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**NORTHWOOD LAW PRACTICE LIMITED**

**COMPANY INFORMATION**

DIRECTOR

MS NOORANI TIWANA

COMPANY NUMBER

08622474

ACCOUNTANTS

PAUL SCUDDER & CO  
36 HAZELWOOD CLOSE  
NORTH HARROW  
HA2 6HD

**NORTHWOOD LAW PRACTICE LIMITED**

**DIRECTOR' S REPORT FOR THE PERIOD 24 JULY 2013**

**TO 31 JULY 2014**

The director presents her report and the financial statements for the period 24 July 2013 to 31 July 2014

**PRINCIPAL ACTIVITY AND REVIEW OF BUSINESS**

The principal activity of the company is as solicitors and providers of legal services.

The results for the period are set out on page 3.

**DIVIDENDS**

The director does not propose to declare a dividend in respect of the period and the net profit has been transferred to reserves

**DIRECTORS**

The directors who served during the period and their beneficial interests in the company's issued ordinary share capital were:

	At beginning of period Number of shares	At end of period Number of shares
Ms N Tiwana	100	100
Ms Amardeep Bilon (Resigned 7 May 2014)	-	-

This report was approved by the board on 27 April 2015 and signed on its behalf.

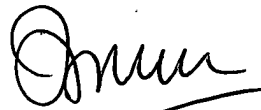
  
Ms N Tiwana

.....  
Director

**NORTHWOOD LAW PRACTICE LIMITED**

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF NORTHWOOD LAW  
PRACTICE LIMITED**

In accordance with instructions given to us, we have prepared, without carrying out an audit, the financial statements on pages 3 to 6 from the accounting records of Northwood Law Practice Limited and from information and explanations given to us.



.....  
PAUL SCUDDER & CO.  
ACCOUNTANTS

36 Hazelwood Close  
North Harrow  
Middlesex  
HA2 6HD

27 May 2015

**NORTHWOOD LAW PRACTICE LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE PERIOD 24 JULY 2013**  
**TO 31 JULY 2014**

	<b>2014</b> <b>£</b>
<b>INCOME</b>	
Sales	142,932
Gross Profit	<u>142,932</u>
<b>EXPENDITURE</b>	
Management and administration	(124,738)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<u>18,240</u>
Taxation on profit on ordinary activities	(3,650)
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>	<u>14,590</u>
<b>BALANCE CARRIED FORWARD</b>	<u>£ 14,590</u> =====

There were no recognised gains or losses in 2014 other than those included in the profit and loss account.

The notes on page 5 - 6 form part of these financial statements

**NORTHWOOD LAW PRACTICE LIMITED**

**BALANCE SHEET AS AT 31 JULY 2014**

	Note	2014	
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		1,335
<b>CURRENT ASSETS</b>			
Work in progress		58,750	
Debtors		5,085	
Cash at bank – Client Accounts		161,364	
Cash at bank – Office Account		52,801	
		<u>278,000</u>	
<b>CREDITORS : AMOUNT FALLING DUE WITHIN ONE YEAR</b>	3	<u>(264,645)</u>	
<b>NET CURRENT ASSETS</b>			<u>13,355</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			£ <u>14,690</u>
			=====
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		100
Profit and loss account			14,590
<b>SHAREHOLDERS' FUNDS</b>			£ <u>14,690</u>
			=====

The director considers that she is entitled to the exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006. The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts which give a true and fair view of the state of affairs of the company as at 31 July 2014 and of its profit for the period then ended. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the board on 27 May 2015 and signed on its behalf

  
Ms N Tiwana

.....  
**DIRECTOR**

The notes on pages 5-6 form part of these financial statements

**NORTHWOOD LAW PRACTICE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE PERIOD 24 JULY 2013 TO 31 JULY 2014**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Director's Report and which are still continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.2 Depreciation**

Depreciation has been provided on the Fixtures and Fittings at 10% on cost per annum in order to write off the cost of the asset over its expected useful life. The cost of the Leasehold Property has been amortised so as to write off the cost over the remainder of the term of the lease

**2. FIXED ASSETS**

	<u>Total</u> £	<u>Equipment, Furniture, Fixtures &amp; Fittings</u> £
<b><u>Cost</u></b>		
Acquired during the period	1,430	1,430
<b><u>At 31 July 2014</u></b>	<u>1,430</u>	<u>1,430</u>
<b><u>Depreciation/amortisation</u></b>		
Charge for the period	95	535
<b><u>At 31 July 2014</u></b>	<u>95</u>	<u>535</u>
<b><u>Balance Sheet at 31 July 2014</u></b>	<u>£1,335</u> =====	<u>£1,335</u> =====



**NORTHWOOD LAW PRACTICE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE PERIOD 24 JULY 2013 TO 31 JULY 2014**

**3. CREDITORS: AMOUNTS FALLING DUE  
WITHIN ONE YEAR**

	<b>2014</b>
	<b>£</b>
Other creditors and accruals	264,645
	<hr/>
	264,645
	=====

**4. CALLED UP SHARE CAPITAL**

**Authorised, Issued and fully paid**

	<b>2014</b>
	<b>£100</b>
Ordinary shares of £1 each	£100
	===

**5. MOVEMENT IN RETAINED PROFIT**

	<b>£</b>
Net profit for the period	14,590
	<hr/>
Accumulated profit carried forward	£ 14,590
	=====