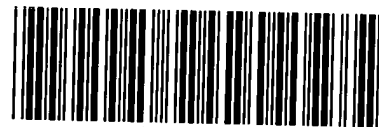


Financial Statements
for the Period 1 August 2018 to 31 December 2019
for
Terraconsult (South) Limited

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Terraconsult (South) Limited

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for the period 1 August 2018 to 31 December 2019

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Terraconsult (South) Limited

Company Information
for the period 1 August 2018 to 31 December 2019

DIRECTORS:

J P Martin
J J Byrne
M A J Looby
O O'Leary

SECRETARY:

O O'Leary

REGISTERED OFFICE:

Unit 34, Bold Business Centre
Bold Lane
Sutton
St. Helens
Merseyside
WA9 4TX

REGISTERED NUMBER:

08622390 (England and Wales)

AUDITORS:

Clifford Roberts
Chartered Accountants &
Statutory Auditors
Pacioli House
9 Brookfield
Duncan Close
Northampton
Northamptonshire
NN3 6WL

Terraconsult (South) Limited (Registered number: 08622390)

Balance Sheet
31 December 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		-		76
CURRENT ASSETS					
Debtors	5	9,834		124,050	
Cash at bank		164,097		89,097	
		173,931		213,147	
CREDITORS					
Amounts falling due within one year	6	12,039		75,140	
NET CURRENT ASSETS			161,892		138,007
TOTAL ASSETS LESS CURRENT LIABILITIES			161,892		138,083
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Retained earnings			160,892		137,083
SHAREHOLDERS' FUNDS			161,892		138,083

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 October 2020 and were signed on its behalf by:



O O'Leary - Director

The notes form part of these financial statements

Terraconsult (South) Limited

Notes to the Financial Statements **for the period 1 August 2018 to 31 December 2019**

1. STATUTORY INFORMATION

Terraconsult (South) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling (£) and cover the period to 31st December each year. Following the acquisition of the company in April 2019, the accounting period was changed from the 31st July to the 31st December to fall in line with the other group companies. Therefore the comparatives are not entirely comparable for the current period's financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The turnover is wholly attributable to the principal activity of consulting engineers and arose entirely within the United Kingdom.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at undiscounted cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method unless the effect of discounting would be immaterial, in which case they are stated at undiscounted cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Terraconsult (South) Limited

Notes to the Financial Statements - continued
for the period 1 August 2018 to 31 December 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet. Contributions totalling £nil (2018: £318) were payable to the workplace pension scheme as at the year end.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 5 (2018 - 7).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2018			
and 31 December 2019	4,879	3,888	8,767
DEPRECIATION			
At 1 August 2018	4,803	3,888	8,691
Charge for period	76	-	76
At 31 December 2019	4,879	3,888	8,767
NET BOOK VALUE			
At 31 December 2019	-	-	-
At 31 July 2018	76	-	76

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	7,332	119,299
Amounts owed by group undertakings	176	102
Other debtors	2,326	4,649
	<u>9,834</u>	<u>124,050</u>

Terraconsult (South) Limited

Notes to the Financial Statements - continued
for the period 1 August 2018 to 31 December 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	-	14,004
Taxation and social security	10,989	47,056
Other creditors	1,050	14,080
	<u>12,039</u>	<u>75,140</u>

7. FINANCIAL INSTRUMENTS

The company does not have significant exposure to liquidity, cash flow and interest rate risks due to the nature of its trade. Exposure to credit and market risks arise in the normal course of the company's business. These risks are limited by the company's financial management policies and practices described below.

Credit risk

The company has exposure to credit risks predominantly emanating from its customers. The company's exposure and its customers credit worthiness is continually monitored so that any potential problems are detected at an early stage.

Market risk

There is a market risk associated with the fluctuation in demand for the consultancy services provided by the company. Most of this is mitigated by monitoring the construction markets to ensure that overheads and costs are tailored to the demand for the services offered.

The company holds no derivative financial instruments at the year end.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
740	Ordinary A Shares	1	740	740
260	Ordinary B Shares	1	260	260
			<u>1,000</u>	<u>1,000</u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified and signed by Mr Robert Dearing BEng FCA (Senior Statutory Auditor), for and on behalf of Clifford Roberts Chartered Accountants. The financial statements of the company for the year ended 31st July, 2018 were not audited.

Terraconsult (South) Limited

Notes to the Financial Statements - continued
for the period 1 August 2018 to 31 December 2019

10. RELATED PARTY DISCLOSURES

Entities with control, joint control or significant influence over the entity

	2019	2018
	£	£
Management charges paid to related party	12,000	15,000
Balances due from related parties	176	102
Balances due to related parties	-	-

Key management personnel of the entity

	2019	2018
	£	£
Key management compensation	51,728	70,865

11. ULTIMATE CONTROLLING PARTY

As at the prior year end, the immediate parent company was Terraconsult Limited, and the ultimate controlling party was the Terraconsult Limited director shareholders. Terraconsult Limited's registered office is at Unit 34, Bold Business Centre, Bold Lane, Sutton, St. Helens, Merseyside, WA9 4TX.

Following the acquisition of the immediate parent company in April 2019, the ultimate parent company is Terrablue Holdings Limited which indirectly owns all of the share capital of the immediate parent. Terrablue Holdings Limited is a company registered in Ireland whose registered office is at H5 Centrepont Business Park, Oak Road, Dublin 12, Ireland.

The Terrablue Holdings Limited consolidated financial statements are available from the registered office and at Companies Registration Office Ireland.