

LIVAPPOOL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015

LIVAPPOOL LIMITED
REGISTERED NUMBER: 08620816

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2015

	Note	£	2015 £	£	2014 £
CURRENT ASSETS					
Debtors		265,783		220,081	
Cash at bank and in hand		<u>343,170</u>		<u>35,500</u>	
		608,953		255,581	
CREDITORS: amounts falling due within one year		<u>(31,555)</u>		<u>(29,453)</u>	
NET CURRENT ASSETS			<u>577,398</u>		<u>226,128</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			577,398		226,128
CREDITORS: amounts falling due after more than one year			<u>(2,499,235)</u>		<u>(1,354,671)</u>
NET LIABILITIES			<u>(1,921,837)</u>		<u>(1,128,543)</u>
CAPITAL AND RESERVES					
Called up share capital	2		100		100
RDF Grant reserve			500,000		-
Profit and loss account			<u>(2,421,937)</u>		<u>(1,128,643)</u>
SHAREHOLDERS' DEFICIT			<u>(1,921,837)</u>		<u>(1,128,543)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 25 September 2015.

M Kenwright
Director

The notes on page 2 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The development activities have been funded by way of a loan facility made available by a director and shareholder who has indicated to the board that he will commit further funding and will continue to support the Company and will not seek repayment in the next 12 months.

The directors are confident that sufficient funding will be available to bring the products to market and that the going concern basis is appropriate.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

2. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

3. RELATED PARTY TRANSACTIONS

There is a balance due to the director, Martin Kenwright, of £2,499,235 as at 31st July 2015 (2014: 1,354,771). The loan is unsecured, and has no fixed repayment terms. Interest of £50,000 was charged during the year.