

REGISTERED NUMBER: 08620198 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 July 2018

for

HAWTHORN LANDSCAPING AND GROUNDWORK LTD

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for the Year Ended 31 July 2018**

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HAWTHORN LANDSCAPING AND GROUNDWORK LTD

**Company Information
for the Year Ended 31 July 2018**

DIRECTOR: R Young

SECRETARY:

REGISTERED OFFICE: Stag House
The Chipping
Wotton under Edge
Gloucestershire
GL12 7AD

REGISTERED NUMBER: 08620198 (England and Wales)

ACCOUNTANTS: Wotton Accountancy Associates Limited
Stag House
The Chipping
Wotton under Edge
Gloucestershire
GL12 7AD

HAWTHORN LANDSCAPING AND GROUNDWORK LTD (REGISTERED NUMBER: 08620198)

**Balance Sheet
31 July 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		27,500		33,000
Tangible assets	5		<u>24,131</u>		<u>31,865</u>
			51,631		64,865
CURRENT ASSETS					
Stocks		-		2,500	
Debtors	6	<u>66,000</u>		<u>34,164</u>	
		66,000		36,664	
CREDITORS					
Amounts falling due within one year	7	<u>123,896</u>		<u>119,557</u>	
NET CURRENT LIABILITIES			<u>(57,896)</u>		<u>(82,893)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(6,265)</u>		<u>(18,028)</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>(6,275)</u>		<u>(18,038)</u>
SHAREHOLDERS' FUNDS			<u>(6,265)</u>		<u>(18,028)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 April 2019 and were signed by:

R Young - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2018**

1. STATUTORY INFORMATION

Hawthorn Landscaping and Groundwork Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which

they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered

against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 August 2017
and 31 July 2018

Goodwill
£

55,000

AMORTISATION

At 1 August 2017

22,000

Charge for year

5,500

At 31 July 2018

27,500

NET BOOK VALUE

At 31 July 2018

27,500

At 31 July 2017

33,000

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2017	96,590
Additions	310
At 31 July 2018	<u>96,900</u>
DEPRECIATION	
At 1 August 2017	64,725
Charge for year	8,044
At 31 July 2018	<u>72,769</u>
NET BOOK VALUE	
At 31 July 2018	<u>24,131</u>
At 31 July 2017	<u>31,865</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	65,154	34,164
Other debtors	846	-
	<u>66,000</u>	<u>34,164</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	2,487	1,672
Hire purchase contracts	1,397	9,781
Trade creditors	31,267	9,580
Taxation and social security	9,564	7,253
Other creditors	79,181	91,271
	<u>123,896</u>	<u>119,557</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.