

**AMBER FINANCE (BAINS) LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020**

AMBER FINANCE (BAINS) LTD
UNAUDITED ACCOUNTS
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AMBER FINANCE (BAINS) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2020

Director	B Bains
Company Number	08619772 (England and Wales)
Registered Office	111 DOVEDALE ROAD WOLVERHAMPTON WV4 6RF

AMBER FINANCE (BAINS) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>5</u>	2	2
Current assets			
Debtors	6	7,000	-
Cash at bank and in hand		8,769	21,717
		<u>15,769</u>	<u>21,717</u>
Creditors: amounts falling due within one year	<u>7</u>	(1,066)	(5,690)
Net current assets		<u>14,703</u>	<u>16,027</u>
Net assets		<u>14,705</u>	<u>16,029</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		14,605	15,929
Shareholders' funds		<u>14,705</u>	<u>16,029</u>

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 21 August 2020 and were signed on its behalf by

B Bains
Director

Company Registration No. 08619772

AMBER FINANCE (BAINS) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020

1 Statutory information

AMBER FINANCE (BAINS) LTD is a private company, limited by shares, registered in England and Wales, registration number 08619772. The registered office is 111 DOVEDALE ROAD, WOLVERHAMPTON, WV4 6RF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% Straight Line
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 August 2019	7,995
At 31 July 2020	7,995
Amortisation	
At 1 August 2019	7,995
At 31 July 2020	7,995
Net book value	
At 31 July 2020	-

AMBER FINANCE (BAINS) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020

5 Tangible fixed assets

	Fixtures & fittings
	£
Cost or valuation	At cost
At 1 August 2019	142
At 31 July 2020	142
Depreciation	
At 1 August 2019	140
At 31 July 2020	140
Net book value	
At 31 July 2020	2
At 31 July 2019	2

6 Debtors

	2020	2019
	£	£
Other debtors	7,000	-

7 Creditors: amounts falling due within one year

	2020	2019
	£	£
Taxes and social security	751	5,600
Other creditors	315	90
	1,066	5,690

8 Average number of employees

During the year the average number of employees was 1 (2019: 1).

