

**AMBER FINANCE (BAINS) LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2017**

AMBER FINANCE (BAINS) LTD
UNAUDITED ACCOUNTS
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AMBER FINANCE (BAINS) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017

Director	B Bains
Company Number	08619772 (England and Wales)
Registered Office	111 DOVEDALE ROAD WOLVERHAMPTON WV4 6RF

AMBER FINANCE (BAINS) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	<u>4</u>	1,599	3,198
Tangible assets	<u>5</u>	2	37
		<u>1,601</u>	<u>3,235</u>
Current assets			
Cash at bank and in hand		2,628	16,913
Creditors: amounts falling due within one year	<u>6</u>	(3,450)	(19,636)
Net current liabilities		<u>(822)</u>	<u>(2,723)</u>
Net assets		<u>779</u>	<u>512</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		679	412
Shareholders' funds		<u>779</u>	<u>512</u>

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 18 January 2018.

B Bains
Director

Company Registration No. 08619772

AMBER FINANCE (BAINS) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2017

1 Statutory information

AMBER FINANCE (BAINS) LTD is a private company, limited by shares, registered in England and Wales, registration number 08619772. The registered office is 111 DOVEDALE ROAD, WOLVERHAMPTON, WV4 6RF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 July 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 August 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% Straight Line
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

AMBER FINANCE (BAINS) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2017

4 Intangible fixed assets

Goodwill
£

Cost

At 1 August 2016

7,995

At 31 July 2017

7,995

Amortisation

At 1 August 2016

4,797

Charge for the year

1,599

At 31 July 2017

6,396

Net book value

At 31 July 2017

1,599

At 31 July 2016

3,198

Franchise costs are capitalised and amortised over equal annual installments over its useful life of five years.

5 Tangible fixed assets

**Fixtures &
fittings**
£

Cost or valuation

At cost

At 1 August 2016

142

At 31 July 2017

142

Depreciation

At 1 August 2016

105

Charge for the year

35

At 31 July 2017

140

Net book value

At 31 July 2017

2

At 31 July 2016

37

6 Creditors: amounts falling due within one year

2017

2016

£

£

Taxes and social security

2,431

2,100

Other creditors

1,019

17,536

3,450

19,636

7 Share capital

2017

2016

£

£

Allotted, called up and fully paid:

100 Ordinary shares of £1 each

100

100

8 Average number of employees

During the year the average number of employees was 1 (2016: 1).

