

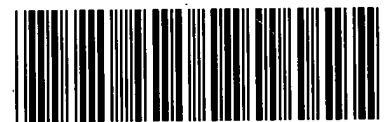
**Registered number: 08619720**

# **Lanchester Energy Limited**

**Abbreviated accounts**

**30 June 2014**

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COMPANIES HOUSE

# Lanchester Energy Limited

## Abbreviated balance sheet At 30 June 2014

	Note	£	2014 £
<b>Fixed assets</b>			
Tangible assets	2		114,724
<b>Current assets</b>			
Debtors	3	28,998	
Cash at bank		12,323	
		<u>41,321</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(201,020)</u>	
<b>Net current liabilities</b>			<u>(159,699)</u>
<b>Net liabilities</b>			<u>(44,975)</u>
<b>Capital and reserves</b>			
Called up share capital	4		1,450
Profit and loss account			<u>(46,425)</u>
<b>Shareholders' deficit</b>			<u>(44,975)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2014 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 19 December 2014.

  
A A Cleary  
Director  
08619720

The notes on pages 2 to 3 form part of these financial statements.

# Lanchester Energy Limited

## Notes to the abbreviated accounts For the period ended 30 June 2014

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### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Going concern

The directors, in their consideration of going concern, have reviewed the company's future cash forecasts and revenue projections and consider it appropriate to prepare the financial statements of the company on a going concern basis, notwithstanding the losses made in the first period of operation.

#### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives. Assets under the course of constructions are not depreciated until they are capable of being brought into use.

### 2. Tangible fixed assets

	£
<b>Cost</b>	
Additions	114,724
At 30 June 2014	114,724
<b>Depreciation</b>	
At 22 July 2013 and 30 June 2014	-
<b>Net book value</b>	
At 30 June 2014	114,724

### 3. Debtors

# **Lanchester Energy Limited**

## **Notes to the abbreviated accounts For the period ended 30 June 2014**

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Included within other debtors due within one year is a loan to A R Black, a director, amounting to £10,500. Amounts repaid during the period totalled £NIL. The loan is repayable on demand and does not attract interest.

### **4. Share capital**

	<b>2014 £</b>
<b>Allotted, called up and fully paid</b>	
1,450 Ordinary Shares shares of £1 each	<b><u>1,450</u></b>

On incorporation, 1,450 ordinary shares were issued at nominal value.

### **5. Related party transactions**

During the period the company had the following transactions with related parties as defined by the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the period end, £50,361 (2013: £34,761) was owed to Lanchester Properties Limited, a company under common control.

Purchases of £3,972 were made from Lanchester Wine Cellars Limited, a company under common control. At the year end, £576 was owed to Lanchester Wine Cellars Limited.