REGISTERED NUMBER: 08618744 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

LAUNCHPAD ASSISTIVE TECHNOLOGY LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2016

LAUNCHPAD ASSISTIVE TECHNOLOGY LTD

COMPANY INFORMATION
for the Year Ended 31 December 2016

DIRECTORS:	Miss S Peake L C Rushworth
REGISTERED OFFICE:	Barclays Bank Chambers Market Street Hebden Bridge West Yorkshire HX7 6AD
REGISTERED NUMBER:	08618744 (England and Wales)
ACCOUNTANTS:	Cresswells Barclays Bank Chambers Market Street Hebden Bridge West Yorkshire HX7 6AD

LAUNCHPAD ASSISTIVE TECHNOLOGY LTD (REGISTERED NUMBER: 08618744)

BALANCE SHEET
31 December 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Intangible assets	4		2,292		3,292
Tangible assets	5		1,332		1,000
			3,624		4,292
CURRENT ASSETS					
Debtors	6	4,774		2,749	
Cash at bank		1,766		223	
		6,540		2,972	
CREDITORS					
Amounts falling due within one year	7	9,523		6,873	
NET CURRENT LIABILITIES			(2,983)		(3,901)
TOTAL ASSETS LESS CURRENT LIABILITIES			641		391
PROVISIONS FOR LIABILITIES			266		200
NET ASSETS			375		191
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			365		181
SHAREHOLDERS' FUNDS			375		191

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 April 2017 and were signed on its behalf by:

Miss S Peake - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Launchpad Assistive Technology Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A " Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Acts 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2015 - 2) .

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2016

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 January 2016	
and 31 December 2016	5,000
AMORTISATION	
At 1 January 2016	1,708
Amortisation for year	1,000
At 31 December 2016	2,708
NET BOOK VALUE	
At 31 December 2016	2,292
At 31 December 2015	3,292

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings
	£
COST	
At 1 January 2016	1,500
Additions	1,247
At 31 December 2016	2,747
DEPRECIATION	
At 1 January 2016	500
Charge for year	915
At 31 December 2016	1,415
NET BOOK VALUE	
At 31 December 2016	1,332
At 31 December 2015	1,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	3,860	2,741
Prepayments and accrued income	914	8
	4,774	2,749

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Tax	5,605	1,786
Directors' current accounts	1,334	3,887
Accrued expenses	2,584	1,200
	9,523	6,873

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £22,500 (2015 - £7,500) were paid to the directors .

continued...

8. **RELATED PARTY DISCLOSURES - continued**

At the balance sheet date the company owed the directors £1,334 (2015 - £3,887)