

Registered Number:08618112

England and Wales

AMENDED VERSION

Rexcone Limited

Unaudited Financial Statements

For the year ended 31 October 2020



Rexcone Limited
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Rexcone Limited
Statement of Financial Position
As at 31 October 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	2	161,320	161,320
		161,320	161,320
Current assets			
Inventories	3	34,473	48,175
Trade and other receivables	4	358,272	320,067
Cash and cash equivalents		201,588	17,742
		594,333	385,984
Trade and other payables: amounts falling due within one year	5	(184,586)	(88,103)
Net current assets		409,747	297,881
Total assets less current liabilities		571,067	459,201
Trade and other payables: amounts falling due after more than one year	6	(50,000)	(53,600)
Net assets		521,067	405,601
Capital and reserves			
Called up share capital		39,132	39,132
Share premium account		289,293	289,293
Retained earnings		192,642	77,176
Shareholders' funds		521,067	405,601

For the year ended 31 October 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006

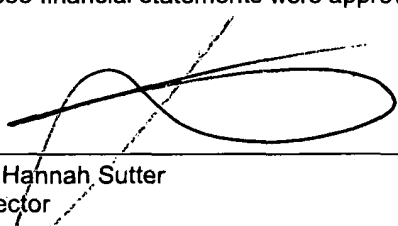
The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 27 July 2021 and were signed by:



 Ms Hannah Sutter
 Director

Rexcone Limited
Notes to the Financial Statements
For the year ended 31 October 2020

Statutory Information

Rexcone Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08618112.

Principal place of business:

45 Tower Street

Leith

Edinburgh

EH6 7BN

Registered address:

Old Hunstanton Hall, Church Road

Old Hunstanton

Hunstanton

Norfolk

PE36 6JS

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 0 years.

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

2. Intangible fixed assets

	Goodwill	Other Intangible Assets	Total
	£	£	£
Cost or valuation			
At 01 November 2019	159,960	1,360	161,320
At 31 October 2020	<u>159,960</u>	<u>1,360</u>	<u>161,320</u>
Net book value			
At 31 October 2020	<u>159,960</u>	<u>1,360</u>	<u>161,320</u>
At 31 October 2019	<u>159,960</u>	<u>1,360</u>	<u>161,320</u>

Rexcone Limited
Notes to the Financial Statements Continued
For the year ended 31 October 2020

3. Inventories

	2020	2019
	£	£
Stocks	34,473	48,175
	<u>34,473</u>	<u>48,175</u>

4. Trade and other receivables

	2020	2019
	£	£
Trade debtors	-	9,407
Other debtors	358,272	310,660
	<u>358,272</u>	<u>320,067</u>

The debtors above include the following amounts falling due after more than one year:

Other debtors	343,077	299,000
	<u>343,077</u>	<u>299,000</u>

5. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdraft	-	18,941
Trade creditors	96,958	46,381
Taxation and social security	5,556	18,761
Other creditors	82,072	4,020
	<u>184,586</u>	<u>88,103</u>

6. Trade and other payables: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdraft	50,000	-
Other creditors	-	53,600
	<u>50,000</u>	<u>53,600</u>

7. Average number of persons employed

During the year the average number of employees was 7 (2019 : 4)