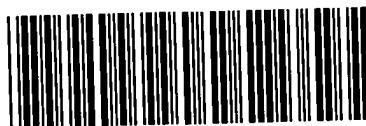


Company Registration No. 08616499 (England and Wales)

BURTONS MANUFACTURING COMPANY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016
PAGES FOR FILING WITH REGISTRAR

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BURTONS MANUFACTURING COMPANY LIMITED

COMPANY INFORMATION

Director	Mr D C Burton
Company number	08616499
Registered office	Guardian Industrial Estate Pattenden Lane Marden Kent TN12 9QD
Auditor	Dendy Neville Limited 3-4 Bower Terrace Tonbridge Road Maidstone Kent ME16 8RY
Business address	Guardian Industrial Estate Pattenden Lane Marden Kent TN12 9QD

BURTONS MANUFACTURING COMPANY LIMITED

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BURTONS MANUFACTURING COMPANY LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	3		497,666		549,430
Current assets					
Stocks		316,395		372,039	
Debtors	4	67,822		69,458	
Cash at bank and in hand		381,528		84,171	
		<u>765,745</u>		<u>525,668</u>	
Creditors: amounts falling due within one year	5	<u>(739,281)</u>		<u>(635,841)</u>	
Net current assets/(liabilities)			26,464		(110,173)
Total assets less current liabilities			<u>524,130</u>		<u>439,257</u>
Creditors: amounts falling due after more than one year	6		(297,145)		(348,723)
Provisions for liabilities			<u>(56,000)</u>		<u>(58,000)</u>
Net assets			<u><u>170,985</u></u>		<u><u>32,534</u></u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss reserves			<u>170,885</u>		<u>32,434</u>
Total equity			<u><u>170,985</u></u>		<u><u>32,534</u></u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 10 July 2017



Mr D C Burton
Director

Company Registration No. 08616499

BURTONS MANUFACTURING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

Company information

Burtens Manufacturing Company Limited is a private company limited by shares incorporated in England and Wales. The registered office and principal place of business is Guardian Industrial Estate, Pattenden Lane, Marden, Kent, TN12 9QD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 October 2016 are the first financial statements of Burtens Manufacturing Company Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 November 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.3 Research and development expenditure

Research expenditure is written off against profits in the year in which it is incurred.

1.4 Tangible fixed assets

Tangible fixed assets are measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Plant and machinery	15-33% reducing balance and 10-33% straight line
Computer equipment	33% straight line
Motor vehicles	25% straight line

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs in production and assembly.

BURTONS MANUFACTURING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

(Continued)

1.6 Financial instruments

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including creditors and loans from fellow group companies, are recognised at transaction price.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to the profit and loss account so as to produce a constant periodic rate of interest on the remaining balance of the liability.

1.10 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 31 (2015 - 31).

BURTONS MANUFACTURING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2016

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 November 2015	710,425
Additions	53,803
Disposals	(12,403)
	<hr/>
At 31 October 2016	751,825
	<hr/>
Depreciation and impairment	
At 1 November 2015	160,995
Depreciation charged in the year	101,174
Eliminated in respect of disposals	(8,010)
	<hr/>
At 31 October 2016	254,159
	<hr/>
Carrying amount	
At 31 October 2016	497,666
	<hr/>
At 31 October 2015	549,430
	<hr/>

4 Debtors

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	37,238	43,527
Amounts due from fellow group undertakings	5,946	4,679
Prepayments and accrued income	24,638	21,252
	<hr/>	<hr/>
	67,822	69,458
	<hr/>	<hr/>

Amounts due from group undertakings are non interest bearing and have no fixed terms for repayment.

BURTONS MANUFACTURING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2016

5 Creditors: amounts falling due within one year

	2016 £	2015 £
Obligations under finance leases	85,822	68,552
Trade creditors	148,752	126,927
Amounts due to group undertakings	292,758	293,418
Taxation and social security	116,648	64,768
Accruals and deferred income	95,301	82,176
	<u>739,281</u>	<u>635,841</u>

Net obligations under finance leases are secured on the assets to which they relate.

Amounts due to group undertakings are non interest bearing and have no fixed terms for repayment.

6 Creditors: amounts falling due after more than one year

	2016 £	2015 £
Obligations under finance leases	<u>297,145</u>	<u>348,723</u>

Net obligations under finance leases are secured on the assets to which they relate. Included within net obligations under finance leases is an amount of £nil (2015 - £25,733) which falls due after more than 5 years by instalment.

7 Called up share capital

	2016 £	2015 £
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

8 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was David Hill BA FCA.

The auditor was Dendy Neville Limited.

9 Financial commitments, guarantees and contingent liabilities

The company has provided unlimited cross guarantees to the bank in respect of the borrowings of the parent company, Burtons of Maidstone Limited and its subsidiaries. As at 31 October 2016, the group's indebtedness to the bank amounted to £717,000 (2015 - £973,000).

BURTONS MANUFACTURING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2016

10 Parent company

Burtons of Maidstone Limited, is the immediate, senior and ultimate parent undertaking of Burtons Manufacturing Company Limited. The registered office is Guardian Industrial Estate, Pattenden Lane, Marden, Kent, TN12 9QD.