

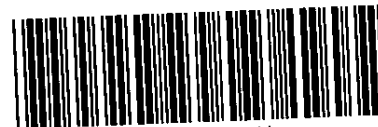
# WU15

## Notice of final account prior to dissolution in a winding up by the court



Companies House

WEDNESDAY



\*A7ZPKPQH\*  
A05 20/02/2019  
COMPANIES HOUSE

#210

### 1 Company details

Company number 08616378

Company name in full SPIRITED VENTURES LIMITED

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) ANDREW ANDERSON

Surname KELSALL

### 3 Liquidator's address

Building name/number KING STREET HOUSE

Street 15 UPPER KING STREET

Post town NORWICH

County/Region NORFOLK

Postcode NR3 1RB

Country ENGLAND

### 4 Liquidator's name ①

Full forename(s) LEE ANTHONY

Surname GREEN

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ①

Building name/number KING STREET HOUSE

Street 15 UPPER KING STREET

Post town NORWICH

County/Region NORFOLK

Postcode NR3 1RB

Country ENGLAND

① Other liquidator  
Use this section to tell us about  
another liquidator.

WU15

Notice of final account prior to dissolution in a winding up by the court

**6 Liquidator's release**

Did any of the creditors object to the liquidator's release?

☐ Yes

☒ No

**7 Date of final account**

Date 

d	1	d	9	m	1	m	2	y	2	y	0	y	1	y	8
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**8 Final account**

☒ The final account is attached

**9 Sign and date**

Liquidator's signature

Signature

X  X

Signature date

d	1	d	9	m	0	m	2	y	2	y	0	y	1	y	9
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# WU15

Notice of final account prior to dissolution in a winding up by the court



## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **ANDREW ANDERSON KELSALL**

Company name **LARKING GOWEN LLP**

Address **KING STREET HOUSE**  
**15 UPPER KING STREET**

Post town **NORWICH**

County/Region **NORFOLK**

Postcode **N 2 3 1 2 8**

Country **ENGLAND**

DX **—**

Telephone **0330 024 0888**



## Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.



## Important information

All information on this form will appear on the public record.



## Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



## Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**SPIRITED VENTURES LIMITED ("THE COMPANY") - IN COMPULSORY LIQUIDATION  
IN THE HIGH COURT OF JUSTICE NUMBER 003677 OF 2016**

**JOINT LIQUIDATORS' FINAL ACCOUNT TO CREDITORS**

**STATUTORY INFORMATION**

Company name:	Spirited Ventures Limited
Company number:	08616378
Court name and reference	High Court of Justice 003677 of 2016
Trading address:	First Floor Offices Mattuci Building Stonebridge Road Eagle Way Northfleet Gravesend Kent DA11 9BJ
Registered office:	King Street House 15 Upper King Street Norwich Norfolk NR3 1RB
Former registered office:	First Floor Offices Mattuci Building Stonebridge Road Eagle Way Northfleet Gravesend Kent DA11 9BJ
Principal trading activity:	Other personal service activities
Liquidators' names:	Andrew Anderson Kelsall & Lee Anthony Green
Liquidators' address:	King Street House 15 Upper King Street Norwich Norfolk NR3 1RB
Date of appointment	11 April 2017

Actions of Joint Liquidators'

Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

## **JOINT LIQUIDATORS' ACTIONS SINCE APPOINTMENT**

Following my appointment I dealt with my statutory obligation to advertise and circulate details relating to my appointment as Joint Liquidator.

Records of the Company were recovered and reviewed in order to identify potential asset recoveries in the Liquidation.

The Insolvency Service and I conducted an interview of the Director of the Company to gather information relating to the Company's formation and trading.

During the Liquidation I have reviewed various potential civil recovery claims with the assistance of my solicitors. Further details of the claims which were considered to have some likelihood of resulting in a realisation, and the result of each, can be found in the assets section below.

I have also submitted a claim in the Liquidation of Montevino Partners Limited during the Liquidation. Further details relating to my claim in the Liquidation can be found in the assets section below.

Throughout the Liquidation I have dealt with ad hoc creditor correspondence, kept up to date with the Company's tax requirements, along with completing my general administrative and cashiering duties.

Due to length of time it has taken to deal with the various matters outlined above it has been necessary to issue one statutory progress reports to creditors.

In the period since my last progress report I have finalised the Company's tax affairs and sought the necessary tax clearances from HM Revenue & Customs ("HMRC") to conclude the Liquidation. I have also arranged for the Liquidation bank account to be closed.

I am required by the insolvency legislation to undertake certain work in connection with the Liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 1.

## **RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 11 April 2017 to 19 December 2018 is attached at Appendix 2.

## **ASSET REALISATIONS**

### Civil Recovery Claims

As you will be aware, during the course of the Liquidation I identified 3 civil recovery claims which has some likelihood of resulting in a realisation, which I pursued with assistance from my solicitors, Tangent Law.

My first claim was for misfeasance against the former sole Director of the Company, Thomas White, due to his failure to discharge his duty to exercise his powers as the sole Director in the best interests of the Company, specifically relating to inappropriate use of the Company monies and taking substantial remuneration at a time when it is considered that the Company was insolvent. Our claim for misfeasance was quantified at £194,050.00.

Upon issuing proceedings to recover the balance of £194,050.00, Mr White appointed a barrister to act on his behalf, who suggested a without prejudice meeting to discuss the matter. At the meeting an agreement was reached, such that Mr White agreed to make a payment of £22,000.00 into the Liquidation and that he would not submit a claim in the Liquidation. The Statement of Affairs included him as a creditor in the sum of £208,869.00, therefore his exclusion from any dividends, should they become payable, would significantly increase the return to other creditors. I confirm that the full balance of £22,000.00 due under the agreement has been received in the Liquidation.

My second claim was in respect of legal fees paid by the Company on behalf of two former employees for their defense in criminal proceedings brought against them. My solicitor has been in contact with the firm in question on a number of occasions to request repayment of the fees of approximately £118,000.00, on the basis that the payment should not have been accepted from Spirited Ventures Limited.

We believed that the payment should not have been accepted as we considered that the solicitors owed a duty of care to the Company. Payment was accepted even though the Company was balance sheet insolvent, as shown in the filed accounts which are publicly available, and correspondence with the Director indicated potential issues with cash flow and solvency. It was our view that the solicitors, as a minimum, should have ensured that the Director sought his own independent legal advice before agreeing to make the payments.

The solicitors disagreed with our basis for believing that the funds should not have been accepted from Spirited Ventures Limited. It was therefore considered necessary to instruct counsel to review the basis of our claim before we took any further action. Counsel reviewed the claim and advised that there was not a particularly high chance of succeeding should the matter proceed as far as litigation. I therefore agreed with my solicitor to stop pursuing the matter to avoid unnecessarily incurring costs.

My third and final claim was in respect of a payment made by the Company to a dormant company. The payment in question was for approximately £120,000.00 and there was no indication in the Company's records of a service being provided. The transaction was further considered suspicious as the director of the dormant company, at the time of the payment, was also one of the shareholders in Spirited Ventures Limited.

I made contact with the dormant entity to query the reason for the payment, and I was advised that the funds were a repayment in respect of a loan from the dormant company, which was used to facilitate the purchase of Spirited Ventures from the former sole Director/Shareholder. It has therefore been considered that there is no claim to bring in this matter.

### Claim in Liquidation of Montevino Partners Limited

As previously reported, my claim in the Liquidation of Montevino Partners Limited had two elements.

The first element was in respect of the purchase of the assets of Spirited Ventures Limited such as the office equipment and furniture. The assets were purchased for £12,000.00 and £5,000.00 of this was paid, leaving a balance of £7,000.00 owing to Spirited Ventured. I submitted a claim for this balance during the Liquidation.

The second element of my claim in the Liquidation of Montevino Partners Limited related to payments made by Spirited Ventures Limited for wages and rent on Montevino Partners Limited's behalf. I was advised of these payments being made by Thomas White, the Director of both companies, during my interview with him. I have not quantified or submitted my claim for this element, as at the time of becoming aware of this part of my claim, I was also aware that it was considered unlikely that there would be any return to creditors in the Liquidation of Montevino Partners Limited. I therefore took a commercial approach so as to not incur unnecessary time costs, as to quantify my claim would have required further investigations.

Recent correspondence with the Liquidator of Montevino Partners confirmed that there would be no return to creditors in the Liquidation and that the Liquidation itself is being brought to a close shortly.

### **LIABILITIES**

#### Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

#### Preferential Creditors

The Statement of Affairs did not anticipate any preferential creditors. Accordingly no preferential claims have been received.

#### Crown Creditors

The Statement of Affairs included £142,473.65 owing to HMRC. HMRC's final claim of £141,318.39 has been received.

#### Non-Preferential Unsecured Creditors

The Statement of Affairs included 26 non-preferential unsecured creditors with an estimated total liability of £611,936.78. I have received claims from 13 creditors at a total of £737,760.40.

I have not received claims from 22 creditors with original estimated claims in the Statement of Affairs of £558,832.00.

### **DIVIDENDS**

A dividend will not be declared to non-preferential unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

## **INVESTIGATION INTO THE AFFAIRS OF THE COMPANY**

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

Creditors raised concerns relating to the utilisation of Company funds, specifically regarding the Company funding the legal representation of two former employees, who have since been convicted in the criminal proceedings brought against them. These concerns formed the basis of one of my civil recovery claims detailed in the assets section above.

Specifically, I recovered, listed and reviewed the Company's bank statements for period of 2 years prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the Statement of Affairs lodged in the Liquidation.

As detailed in the assets section above, I initially identified two civil recovery claims, being the claim relating to the inappropriate use of Company funds and the other being the funding of legal fees for two former employees; and as previously advised, a third potential claim was identified subsequently in respect of sums paid to a dormant entity.

## **JOINT LIQUIDATORS' REMUNERATION**

My remuneration was approved on a mixture of a fixed fee and % of realisations.

I was also authorised to draw a fixed fee of £17,500.00 for my work in respect of Administration & Planning and Creditors.

I have drawn £3,074.46 to date in respect of work done for which my fees were approved as a fixed fee, all of which was drawn in the period since 11 April 2018.

I was also authorised to draw 15% of realisations for my work in respect of my civil recovery claims. Based on realisations achieved I am entitled to remuneration of £3,300.00 in respect of work done on a % of realisations basis, however I have not been able to draw any remuneration in respect of work done for which my fees were approved as a % of realisations.

Further information about creditors' rights is contained in the attached Index. The Index contains links to the following information which you may find of assistance:

- Further information about creditors' rights published by the Association of Business Recovery Professionals (R3);
- "A Creditor's Guide to Liquidators' Fees (Post 06 April 2017 appointment)" published by the Association of Business Recovery Professionals;
- Practice fee recovery sheet;
- The Insolvency Code of Ethics;
- The code of ethics of the ICAEW;
- Details regarding the professional rules that apply to Office Holders;
- Complaints procedure; and
- Details regarding professional indemnity insurance.



## JOINT LIQUIDATORS' EXPENSES

I have incurred total expenses in the Liquidation of £15,729.57, of which £3,122.68 was incurred in the period since 04 April 2018.

I have drawn £13,039.57 to date, all of which was drawn in the period since 11 April 2018.

I have incurred the following expenses in the period since my last progress report:

Type of expense	Amount incurred/ accrued in the reporting period (£)
Bonding	44.80
Travel Costs	81.90
Postage	44.52
Legal Fees	205.00
Legal Disbursements	450.00
Subsistence	25.75
Unknown Charge	205.00
Counsel's Fees	2,000.00
Shorthand Writer's Fee	35.47

I have incurred the following category 2 disbursements in the period since my last progress report:

Type of category 2 disbursement	Amount incurred/ accrued in the reporting period (£)
Photocopying	30.24

I have used the following agents or professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Tangent Law	Solicitors	Time costs

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

Tangent Law assisted me initially in identifying and commenting on the merits of potential civil recovery claims in the Liquidation.

Once the claims which had merit had been identified, my solicitor assisted me in quantifying and pursuing the same; this included drafting letters of claim to relevant parties, responding to correspondence relating to the claims, reviewing relevant case law, drafting legal proceedings to enforce the claims, attending meetings with relevant parties and drafting settlement agreements in respect of finalised claims.

My agent's time costs in this matter totalled £11,700.00 in respect of which £9,000.00 was drawn. My agent also incurred expenses of £155.00 in respect of court fees, which were paid by Larking Gowen LLP and has been repaid from realisations as an expense of the Liquidation.

A comparison of my estimated expenses and expenses incurred in the Liquidation can be found in the table below:

<b>Nature of Expense</b>	<b>Estimated Expenses (£)</b>	<b>Expenses Incurred to Date (£)</b>
Statutory Advertising	230.50	155.00
Bonding	450.00	64.80
Postage	130.90	147.72
Travel Costs	125.66	207.56
Storage Costs	51.10	0.70
Land Registry Fees	3.00	3.00
Legal Fees	30,000.00	11,700.00
Legal Disbursements	Nil	605.00
Transcription Fees	Nil	437.50
Subsistence	6.53	32.28
Photocopying	113.40	135.54
Counsel's Fees	Nil	2,000.00
Shorthand Writers Fee	Nil	35.47
Unknown Charge	Nil	205.00
<b>Total</b>	<b>31,111.09</b>	<b>15,729.57</b>

#### **FURTHER INFORMATION**

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidators' remuneration and expenses within 21 days of their receipt of this final account. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidators as being excessive, and/or the basis of the Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this final account. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Larking Gowen LLP can be found in the attached summary sheet.

#### **SUMMARY**

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself and Lee Anthony Green as Joint Liquidators of the Company. Creditors should note that provided no objections to our release are received we shall obtain our release as Joint Liquidators following the delivery of the final notice to the Court, following which our case files will be placed in storage.

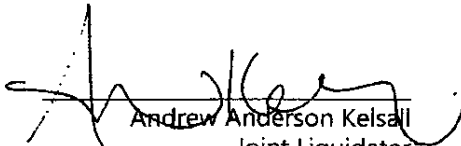
If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Brandon Herod by email at [brandon.herod@larking-gowen.co.uk](mailto:brandon.herod@larking-gowen.co.uk), or by telephone on 0330 024 0888 before my release.

A handwritten signature in black ink, appearing to read 'A. Anderson Kelsall', written in a cursive style.

**Andrew Anderson Kelsall**  
**Joint Liquidator**

**Spirited Ventures Limited  
(In Liquidation)  
Joint Liquidator's Summary of Receipts & Payments**

Statement of Affairs £	From 11/04/2018 To 19/12/2018 £	From 11/04/2017 To 19/12/2018 £
ASSET REALISATIONS		
Thomas White Settlement	22,000.00	22,000.00
	22,000.00	22,000.00
COST OF REALISATIONS		
Appointment - opening balance	NIL	969.99
DTI Cheque Fees	1.40	1.40
Sec of State's Administration Fee	2,408.25	2,408.25
Petitioners Costs	2,270.00	2,270.00
Specific Bond	64.80	64.80
Office Holders Remuneration	3,074.46	3,074.46
Counsel Fees	2,000.00	2,000.00
Unknown charge	205.00	205.00
ISA Quarterly Charges	44.00	132.00
Legal Fees	9,000.00	9,000.00
Legal Disbursements	605.00	605.00
VAT	104.33	104.33
Train Fares	190.89	190.89
Postage	147.72	147.72
Photocopying	135.54	135.54
Storage Costs	0.70	0.70
Statutory Advertising	155.00	155.00
Subsistence	32.28	32.28
Land Registry Fees	3.00	3.00
Taxi Fares	26.67	26.67
Transcription Fees	437.50	437.50
Shorthand Writer Fee	NIL	35.47
	(20,906.54)	(22,000.00)
UNSECURED CREDITORS		
(305,798.03) Trade & Expense Creditors	NIL	NIL
(208,869.00) Directors	NIL	NIL
(11,603.05) Banks/Other Financial Institutions	NIL	NIL
(142,473.65) HM Revenue & Customs	NIL	NIL
(7,571.81) Local Authorities	NIL	NIL
(291.27) Insurance Companies	NIL	NIL
(765.62) Utilities	NIL	NIL
	NIL	NIL
<b>(677,372.43)</b>	<b>1,093.46</b>	<b>(0.00)</b>
REPRESENTED BY		<b>NIL</b>

  
Andrew Anderson Kelsall  
Joint Liquidator

**General insolvency information referred to in the accompanying report and links to websites referred to in the report**

**Information about creditors' rights**

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>.

**Information about how an Office Holder's fees may be approved**

Details about how an office holder's fees may be approved for each case type are available in a series of guides issued with Statement of Insolvency Practice 9 (SIP 9) and can be accessed at [www.larking-gowen.co.uk/insolvency](http://www.larking-gowen.co.uk/insolvency) and you will need to click on 'Click here for insolvency information and guidance' to the right of the page.

Further details are also provided in the Larking Gowen LLP practice fee recovery sheet at [www.larking-gowen.co.uk/insolvency](http://www.larking-gowen.co.uk/insolvency) and you will need to click on 'Click here for insolvency information and guidance' to the right of the page.

If you would like a paper copy of the relevant guide then please write to Insolvency & Recovery, Larking Gowen LLP, King Street House, 15 Upper King Street, Norwich, NR3 1RB at the above address, email [insolvency@larking-gowen.co.uk](mailto:insolvency@larking-gowen.co.uk) or phone 0330 024 0888 and ask for the Insolvency & Recovery department.

**Information about creditors' Committees**

Further information about the role of the creditors' Committee and what might be expected from its members is available at the link [www.larking-gowen.co.uk/insolvency](http://www.larking-gowen.co.uk/insolvency) and you will need to click on 'Click here for insolvency information and guidance' to the right of the page.

**The Insolvency Code of Ethics**

Insolvency Practitioners, when carrying out all professional work relating to an insolvency appointment, are bound by The Insolvency Code of Ethics which can be found at <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

**The Institute of Chartered Accountants Code of Ethics (ICAEW)**

Andrew Kelsall and Lee Green and all bound by the regulations of their professional body, The ICAEW, which can be found at <http://www.icaew.com/en/technical/ethics/icaew-code-of-ethics/icaew-code-of-ethics>

**Professional rules that apply to the Office Holders**

Statements of Insolvency Practice (SIPs) are a series of guidance notes issued to licensed insolvency practitioners with a view to maintaining standards by setting out required practice. Details of the SIPs can be found at <http://www.icaew.com/en/technical/insolvency/insolvency-regulations-and-standards/statements-of-insolvency-practice/sips-england> Further details of the regulations set by The ICAEW are at <http://www.icaew.com/en/technical/insolvency/sips-regulations-and-guidance>.

### **Complaints Procedure**

At Larking Gowen LLP we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of this case then in the first instance you should contact me at the address given in your letter.

If you consider that I have not dealt with your comments or complaint appropriately you should then put details of your concerns in writing to our complaints officer Andrew Burwood, Larking Gowen LLP, King Street House, 15 Upper King Street, Norwich, NR3 1RB. This will then formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to The Insolvency Service Complaints Gateway which covers Insolvency Practitioners regulated by, among other regulatory bodies, the ICAEW. The complaints procedure can be found at <https://www.icaew.com/about-icaew/act-in-the-public-interest/complaints-process/make-a-complaint> and by selecting the 'My complaint relates to insolvency work' section.

You may submit your complaint in writing to IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, or you can make a submission using an on-line form available at [www.gov.uk/complain-about-insolvency-practitioner](http://www.gov.uk/complain-about-insolvency-practitioner); or you can email [insolvency.enquiryline@insolvency.gsi.gov.uk](mailto:insolvency.enquiryline@insolvency.gsi.gov.uk) or you may phone 0300 678 0015. Information on the call charges that apply is available at <https://www.gov.uk/call-charges>.

### **Indemnity insurer**

In accordance with the disclosure requirements of the Provision of Services Regulations 2009 our principal professional indemnity insurer is AIG Europe Limited who can be contacted via our brokers Howden UK Group Limited, 71 Fenchurch Street, London EC3M 4BS. The territorial and jurisdictional coverage is worldwide.

### **Privacy Policy**

Larking Gowen LLP's privacy policy can be found at <https://www.larking-gowen.co.uk/privacy-and-cookie-policy>.

### **VAT number**

Larking Gowen LLP's VAT number is 105 7234 96.

### **Bribery Act 2010**

Larking Gowen LLP is committed to applying the highest standards of ethical conduct and integrity in its business activities. Every employee and individual acting on Larking Gowen LLP's behalf is responsible for maintaining our reputation and for conducting company business honestly and professionally.

Larking Gowen LLP take a zero-tolerance approach to bribery and corruption and are committed to acting professionally, fairly and with integrity in all our business dealings and relationships wherever we operate.

Larking Gowen LLP requires all those who are associated with it to observe the highest standards of impartiality, integrity and objectivity.

Larking Gowen LLP prohibits anyone acting on its behalf from:

- bribing another person. A bribe includes the offering, promising or giving of any financial or other type of advantage;
- accepting a bribe. This includes requesting, agreeing to receive or accepting any financial, or another kind of advantage;
- bribing a foreign public official; and
- condoning the offering or acceptance of bribes.

Larking Gowen LLP will:

- avoid doing business with others who do not accept our values and who may harm our reputation;
- maintain processes, procedures and records that limit the risk of direct or indirect bribery;
- promote awareness of this policy amongst its staff, those acting on its behalf and entities with which it has any commercial dealings;
- investigate all instances of alleged bribery, and will assist the police, and other authorities when appropriate, in any resultant prosecutions. In addition, disciplinary action will be considered against individual members of staff;
- review this policy regularly and update it when necessary.

**NOTICE ABOUT FINAL DIVIDEND POSITION**

**SPIRITED VENTURES LIMITED ("THE COMPANY") – IN COMPULSORY LIQUIDATION  
IN THE HIGH COURT OF JUSTICE NUMBER 003677 OF 2016**

**TRADING AS: MONTEVINO PARTNERS**

**COMPANY REGISTERED NUMBER: 08616378**

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Andrew Anderson Kelsall and Lee Anthony Green, the Joint Liquidators, to the creditors of Spirited Ventures Limited, that no dividend will be declared to unsecured creditors

A dividend will not be declared to unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

Creditors requiring further information regarding the above, should either contact me at King Street House, 15 Upper King Street, Norwich, NR3 1RB, or contact Brandon Herod by telephone on 0330 024 0888, or by email at [brandon.herod@larking-gowen.co.uk](mailto:brandon.herod@larking-gowen.co.uk).

DATED THIS 19<sup>TH</sup> DAY OF DECEMBER 2018



**Andrew Anderson Kelsall**  
**JOINT LIQUIDATOR**



**SPIRITED VENTURES LIMITED ("THE COMPANY") - IN COMPULSORY LIQUIDATION  
IN THE HIGH COURT OF JUSTICE NUMBER 003677 OF 2016**

**TRADING AS: MONTEVINO PARTNERS**

**COMPANY NUMBER: 08616378**

**NOTICE IS GIVEN** by the Joint Liquidators, Andrew Anderson Kelsall and Lee Anthony Green, under rule 7.71 of The Insolvency (England and Wales) Rules 2016 and section 146 of The Insolvency Act 1986, that the Company's affairs have been fully wound up.

1. Creditors have the right under rule 18.9 of The Insolvency (England and Wales) Rules 2016 to request further details of the Liquidators' remuneration and expenses. That request must be made to the Liquidators within 21 days of receipt of the Final Account, and with either the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question). Secured creditors may also request further details.
2. Creditors have the right under rule 18.34 of The Insolvency (England and Wales) Rules 2016 to apply to Court to challenge the amount and/or basis of the Liquidators' fees, and/or the amount of any expenses incurred. That application must be made within 8 weeks of receipt of the Final Account, and with either the permission of the Court, or with the concurrence of 10% in value of the creditors (including the creditor in question). Secured creditors may also make an application.
3. Creditors may object to the release of the Liquidators by giving notice in writing to the Liquidators at the address given below before the end of the prescribed period. The prescribed period will end at the later of:
  - 8 weeks after delivery of this notice; or
  - if any request for information regarding the Liquidators' remuneration and/or expenses is made under rule 18.9, or if any application is made to Court to challenge the Liquidators' fees and/or expenses under rules 18.34 or 18.35, when that request or application is finally determined.
4. The Liquidators will vacate office under section 172(8) of the Insolvency Act 1986 when, upon expiry of the prescribed period that creditors have to object to their release, they file in Court, and deliver to the Registrar of Companies the Final Account and a notice containing the statement required by section 146(4)(b) as to whether any creditor has objected to their release.
5. The Liquidators will be released under section 174(4)(d)(ii) of the Insolvency Act 1986 at the same time as vacating office, unless any creditors objected to their release.

Creditors requiring further information regarding the above, should either contact me at King Street House, 15 Upper King Street, Norwich, NR3 1RB, or contact Brandon Herod by telephone on 0330 024 0888, or by email at [brandon.herod@larking-gowen.co.uk](mailto:brandon.herod@larking-gowen.co.uk)

DATED THIS 19<sup>TH</sup> DAY OF DECEMBER 2018

  
**Andrew Anderson Kelsall**  
**Joint Liquidator**