

Registered No: 08616013

THE COMPANIES ACT 2006



ORDINARY AND SPECIAL RESOLUTIONS OF

BRITISH BUSINESS BANK PLC

(A public company limited by shares incorporated in England and Wales)
(the "Company")

At the Annual General Meeting of the Company held at Fleetbank House, 2-6 Salisbury Square, London EC4Y 8JX on 13 September 2017 at 11:45 a.m the following resolutions were duly passed as ordinary and special resolutions:

ORDINARY RESOLUTIONS

- Resolution 1: To receive the Company's Annual Report and Accounts for the financial year ended 31 March 2017 together with the reports of the directors and auditors thereon
- Resolution 2: To re-appoint the National Audit Office as auditors of the Company to hold office from the conclusion of this AGM until the conclusion of the next Annual General Meeting at which accounts are laid before the Company
- Resolution 3: To authorise directors to determine the auditors' remuneration.

As required by the Company's Articles of Association:

- Resolution 4: to elect Caroline Green who was appointed as a director of the Company prior to this Annual General Meeting of the Company but after the previous Annual General Meeting of the Company, as a director of the Company.
- Resolution 5: to elect Lord Smith of Kelvin who was appointed as a director of the Company prior to this Annual General Meeting of the Company but after the previous Annual General Meeting of the Company, as a director of the Company.
- Resolution 6: to re-elect Jonathan Britton who was appointed as a director of the Company prior to this Annual General Meeting of the Company but after the previous Annual General Meeting of the Company, as a director of the Company.
- Resolution 7: to re-elect Christina McComb who was appointed as a director of the Company prior to this Annual General Meeting of the Company but after the previous Annual General Meeting of the Company, as a director of the Company.

Resolution 8

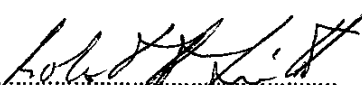
to re-elect Keith Morgan who was appointed as a director of the Company at the first Annual General Meeting of the Company, as a director of the Company.

SPECIAL RESOLUTIONS

Resolution 9:

The Directors be and are hereby generally and unconditionally authorised pursuant to section 551 of the Act to exercise all the powers of the Company to allot shares in the Company up to an aggregate nominal amount of £60,000,000, such authority to expire on 30 September 2018.

Resolution 9 was passed as a special resolution by the Shareholder


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Chairman of the meetings

Certified as a true copy of the
original *Agenda* Lawyer
15.9.17