

No: 08616013

THE COMPANIES ACT 2006

Company limited by shares

**WRITTEN SPECIAL RESOLUTION OF THE SOLE SHAREHOLDER OF THE COMPANY UNDER
ARTICLE 10**

Of

BRITISH BUSINESS BANK PLC


The following resolution was duly passed as a special resolution on 16 March 2017 by way of a written resolution under Chapter 2 of Part 13 of the Companies Act 2006

1. AUTHORITY TO ALLOT

THAT, in accordance with section 551 of the Companies Act 2006 (CA 2006), the Directors be generally and unconditionally authorised to allot shares in the Company or grant rights to subscribe for or to convert any security into shares in the Company up to an aggregate nominal amount of £133,882,087 provided that this authority shall, unless renewed, varied or revoked by the Company, expire on 30 September 2017 save that the Company may, before such expiry, make an offer or agreement which would or might require shares to be allotted or Rights to be granted and the Directors may allot shares or grant Rights in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired.

This authority is in substitution for all previous authorities conferred on the Directors in accordance with section 551 of the CA 2006 but without prejudice to any allotment of shares or grant of Rights already made or offered or agreed to be made pursuant to such authorities.


For and on behalf of the sole shareholder



The Secretary of State for Business, Energy and Industrial Strategy

Date: 16 March 2017

I certify that this
is a true copy of
the original



ALICE CARPENTER
LEGAL DIRECTOR, BRITISH BUSINESS BANK PLC

28/03/2017

TUESDAY



LD5 *L635L35F* 28/03/2017 #23
COMPANIES HOUSE