

REGISTERED NUMBER: 08615298 (England and Wales)

**O PUBLISHING & MEDIA LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

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FOR THE YEAR ENDED 30 JUNE 2016**

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O PUBLISHING & MEDIA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTORS:

A L G Jones
Mrs V A Jones
D J Debattista
I P Guildford

SECRETARY:

C S Mathias

REGISTERED OFFICE:

Stephens and George
Goat Mill Road, Dowlais
Merthyr Tydfil
Rhondda Cynon Taff
CF48 3TD

REGISTERED NUMBER:

08615298 (England and Wales)

ACCOUNTANTS:

Bevan & Buckland
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		798,994		1,198,491
Tangible assets	3		<u>54,436</u>		<u>18,236</u>
			853,430		1,216,727
CURRENT ASSETS					
Debtors		1,050,530		568,145	
Cash at bank and in hand		<u>151,096</u>		<u>125,812</u>	
		1,201,626		693,957	
CREDITORS					
Amounts falling due within one year		<u>1,251,226</u>		<u>786,079</u>	
NET CURRENT LIABILITIES			<u>(49,600)</u>		<u>(92,122)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			803,830		1,124,605
CREDITORS					
Amounts falling due after more than one year	4		<u>1,451,651</u>		<u>1,558,704</u>
NET LIABILITIES			<u>(647,821)</u>		<u>(434,099)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(647,921)</u>		<u>(434,199)</u>
SHAREHOLDERS' FUNDS			<u>(647,821)</u>		<u>(434,099)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2017 and were signed on its behalf by:

D J Debattista - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

Despite showing net liabilities, the company continues to adopt the going concern basis in preparing its financial statements and is funded by a connected company, which is the main creditor. The directors are confident that this company will not withdraw its support.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods/services, excluding value added tax. Programme sales are contracted to be netted off against the licence fee with excess received.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - Straight line over 4 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>1,997,485</u>
AMORTISATION	
At 1 July 2015	798,994
Amortisation for year	<u>399,497</u>
At 30 June 2016	<u>1,198,491</u>
NET BOOK VALUE	
At 30 June 2016	<u>798,994</u>
At 30 June 2015	<u>1,198,491</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	32,420
Additions	71,720
Disposals	(39,320)
At 30 June 2016	<u>64,820</u>
DEPRECIATION	
At 1 July 2015	14,184
Charge for year	13,652
Eliminated on disposal	(17,452)
At 30 June 2016	<u>10,384</u>
NET BOOK VALUE	
At 30 June 2016	<u>54,436</u>
At 30 June 2015	<u>18,236</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable otherwise than by instalments	<u>1,417,208</u>	<u>1,558,704</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. ULTIMATE PARENT COMPANY

Pennar Holdings Ltd is regarded by the directors as being the company's ultimate parent company.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
O PUBLISHING & MEDIA LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of O Publishing & Media Limited for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of O Publishing & Media Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of O Publishing & Media Limited and state those matters that we have agreed to state to the Board of Directors of O Publishing & Media Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than O Publishing & Media Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that O Publishing & Media Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of O Publishing & Media Limited. You consider that O Publishing & Media Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of O Publishing & Media Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bevan & Buckland
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.