

Registered number
8615237

RegenR8 Management Solutions Limited

Unaudited Filleted Accounts

31 July 2020



RegenR8 Management Solutions Limited
Registered number: 8615237
Balance Sheet
as at 31 July 2020

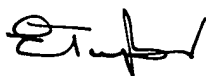
	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	234	349
Current assets			
Debtors	4	23,357	25,158
Cash at bank and in hand		<u>37,602</u>	<u>13,027</u>
		60,959	38,185
Creditors: amounts falling due within one year	5	(33,469)	(29,858)
Net current assets		<u>27,490</u>	<u>8,327</u>
Net assets		<u>27,724</u>	<u>8,676</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		27,723	8,675
Shareholder's funds		<u>27,724</u>	<u>8,676</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mrs E Taylor

Director

Approved by the board on 11 June 2021

RegenR8 Management Solutions Limited
Notes to the Accounts
for the year ended 31 July 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover comprises revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	33% reducing balance
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

RegenR8 Management Solutions Limited
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2 Employees	2020 Number	2019 Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Office equipment £
Cost	
At 1 August 2019	<u>1,714</u>
At 31 July 2020	<u>1,714</u>
Depreciation	
At 1 August 2019	1,365
Charge for the year	<u>115</u>
At 31 July 2020	<u>1,480</u>
Net book value	
At 31 July 2020	<u>234</u>
At 31 July 2019	<u>349</u>

4 Debtors	2020 £	2019 £
Trade debtors	22,620	20,532
Other debtors	<u>737</u>	<u>4,626</u>
	<u>23,357</u>	<u>25,158</u>

5 Creditors: amounts falling due within one year	2020 £	2019 £
Trade creditors	199	834
Taxation and social security costs	31,836	28,560
Other creditors	<u>1,434</u>	<u>464</u>
	<u>33,469</u>	<u>29,858</u>

6 Related party transactions

Mrs E Taylor, the sole director and shareholder, was paid interim dividends in the year amounting to £66,500 (2019 - £87,400).

Subcontractor costs comprise of £49,880 (2019 - £25,640) payable to Mr K Taylor, the spouse of Mrs E Taylor.

RegenR8 Management Solutions Limited
Notes to the Accounts
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7 Controlling party

Mrs E Taylor is the beneficial owner of 100% of the company's issued share capital and is the controlling party.

8 Other information

RegenR8 Management Solutions Limited is a private company limited by shares and incorporated in England. Its registered office is:
50 Brunswick Square
Hove
East Sussex
BN3 1EF