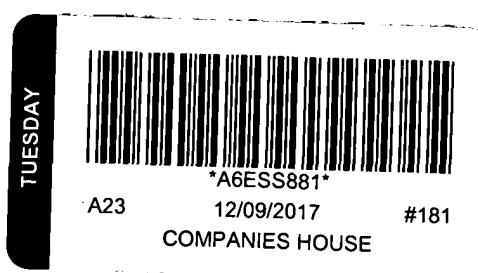


REGISTERED NUMBER: 08614428 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2016
for
CLIPPERSAIL LIMITED



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for the year ended 31 December 2016**

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CLIPPERSAIL LIMITED

Company Information for the year ended 31 December 2016

DIRECTOR:

W G L Brown

REGISTERED OFFICE:

Unit D14, East Point Industrial Estate
Wentloog
Cardiff
CF3 2ES

REGISTERED NUMBER:

08614428 (England and Wales)

ACCOUNTANTS:

KTS OWENS THOMAS LIMITED
Chartered Accountants and Business Advisers
The Counting House
Celtic Gateway
Dunleavy Drive
Cardiff
CF11 0SN

CLIPPERSAIL LIMITED (REGISTERED NUMBER: 08614428)**Balance Sheet****31 December 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Investments	3	246,230	246,230
CURRENT ASSETS			
Debtors	4	10	10
CREDITORS			
Amounts falling due within one year	5	(144,280)	(121,030)
NET CURRENT LIABILITIES		(144,270)	(121,020)
TOTAL ASSETS LESS CURRENT LIABILITIES		101,960	125,210
CREDITORS			
Amounts falling due after more than one year	6	(101,950)	(125,200)
NET ASSETS		10	10
CAPITAL AND RESERVES			
Called up share capital		10	10
SHAREHOLDERS' FUNDS		10	10

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

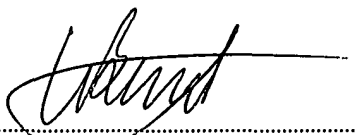
Balance Sheet - continued

31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on6.9.17..... and were signed by:



.....
W G L Brown - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 December 2016**

1. STATUTORY INFORMATION

Clippersail Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Clippersail Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 31 December 2016

3. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 January 2016 and 31 December 2016	<u>246,230</u>
NET BOOK VALUE	
At 31 December 2016	<u>246,230</u>
At 31 December 2015	<u>246,230</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Other debtors	<u>10</u>	<u>10</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Amounts owed to group undertakings	98,280	85,030
Other creditors	46,000	36,000
	<u>144,280</u>	<u>121,030</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016 £	2015 £
Other creditors	<u>101,950</u>	<u>125,200</u>

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is W G L Brown.