

REGISTERED NUMBER: 08613979 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2017
for
Pentreath & Hall Limited

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for the Year Ended 31 December 2017

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DIRECTORS:

B Hall
B T Pentreath

REGISTERED OFFICE:

17 Rugby Street
Holborn
London
WC1N 3QT

REGISTERED NUMBER:

08613979 (England and Wales)

ACCOUNTANTS:

Myers & Co Accountants Limited
Suite 204A, East Wing
Sterling House
Langston Road
Loughton
Essex
IG10 3TS

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Intangible assets	4		4,133		10,333
Tangible assets	5		<u>18,391</u>		<u>22,091</u>
			22,524		32,424
CURRENT ASSETS					
Stocks		147,962		123,582	
Debtors	6	8,747		9,669	
Cash at bank and in hand		<u>51,804</u>		<u>72,087</u>	
		208,513		205,338	
CREDITORS					
Amounts falling due within one year	7	<u>65,182</u>		<u>73,749</u>	
NET CURRENT ASSETS			<u>143,331</u>		<u>131,589</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			165,855		164,013
CREDITORS					
Amounts falling due after more than one year	8		<u>204,000</u>		<u>204,000</u>
NET LIABILITIES			<u>(38,145)</u>		<u>(39,987)</u>
CAPITAL AND RESERVES					
Called up share capital			101		101
Retained earnings			<u>(38,246)</u>		<u>(40,088)</u>
SHAREHOLDERS' FUNDS			<u>(38,145)</u>		<u>(39,987)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 September 2018 and were signed on its behalf by:

B Hall - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

Pentreath & Hall Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 3) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 January 2017
and 31 December 2017

31,000

AMORTISATION

At 1 January 2017

20,667

Charge for year

6,200

At 31 December 2017

26,867

NET BOOK VALUE

At 31 December 2017

4,133

At 31 December 2016

10,333

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 January 2017

39,401

Additions

2,825

At 31 December 2017

42,226

DEPRECIATION

At 1 January 2017

17,310

Charge for year

6,525

At 31 December 2017

23,835

NET BOOK VALUE

At 31 December 2017

18,391

At 31 December 2016

22,091

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Trade debtors	1,095	1,880
Other debtors	<u>7,652</u>	<u>7,789</u>
	<u>8,747</u>	<u>9,669</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Trade creditors	4,092	9,778
Taxation and social security	6,952	11,260
Other creditors	<u>54,138</u>	<u>52,711</u>
	<u>65,182</u>	<u>73,749</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.17	31.12.16
	£	£
Other creditors	<u>204,000</u>	<u>204,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.