

QDD EV1 Investment UK Limited

Annual report and financial statements

For the year ended 31 March 2020

Company Registration No. 08613885



QDD EV1 Investment UK Limited

*Annual report and financial statements for the year ended
31 March 2020*

Contents

Page

2	Company information
3	Directors' report
4	Statement of financial position
5	Notes to the financial statements

QDD EV1 Investment UK Limited

*Annual report and financial statements for the year ended
31 March 2020*

Company Information

Directors

Rick De Blaby

Gregory John Hyatt

Company registration number

08613885 (England and Wales)

Registered office

6th Floor Lansdowne House
Berkeley Square
London
W1J 6ER

QDD EV1 Investment UK Limited

*Annual report and financial statements for the year ended
31 March 2020*

Directors' Report

The Directors present the annual report and the financial statements for the year ended 31 March 2020.

Directors

The Directors who served during the year, and at the date of this report were:

- Rick De Blaby (appointed 21 August 2020)
- Gregory John Hyatt (appointed 21 August 2020)
- DV4 Administration Limited (appointed 18 July 2019, resigned 21 August 2020)
- Jeremy Martin Holmes (resigned 18 July 2019)
- Abdulla Al-Ajail (resigned 18 July 2019)
- Stafford Murray Lancaster (resigned 18 July 2019)
- James William Jeremy Ritblat (resigned 18 July 2019)
- Gawain Sydney Edward Smart (resigned 18 July 2019)
- Ann Hodgetts (appointed 18 July 2019, resigned 21 August 2020)
- Mabel Tan (resigned 21 August 2020)
- Mashood Ashraf (appointed 18 July 2019, resigned 21 August 2020)

Principal activities and results

The Company is dormant and has not traded during either the current or preceding year. The principal activity of the Company is to act as a holding company to its subsidiary QDD EV2 Investment UK Limited.

Audit

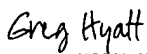
For the year ended 31 March 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

Directors responsibilities

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board of Directors and signed on behalf of the Board.

DocuSigned by:

224517E3DE0643E.....

Gregory John Hyatt

Director

Date: 05 November 2020

QDD EV1 Investment UK Limited

*Annual report and financial statements for the year ended
31 March 2020*

Statement of financial position

		2020	2019
	Notes	£	£
Non-current assets			
Investments	4	1	1
		1	1
Debtors	5	1	1
Creditors: amounts falling due within one year	6	(1)	(1)
Net current assets		-	-
Total assets less current liabilities		1	1
Net assets		1	1
Capital and reserves			
Share capital	7	1	1
Retained earnings		-	-
Total equity		1	1

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Company is dormant and has not traded during either the current or preceding year.

The Company received no income and incurred no expenditure in the period and therefore did not make either a profit or loss.

For the year ended 31 March 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

The financial statements were approved by the Board of Directors for issue on 05 November 2020 and were signed on its behalf by:

DocuSigned by:

Greg Hyatt

.....224517E3DE0643E.....

Gregory John Hyatt

Director

Company Registration No. 08613885

QDD EV1 Investment UK Limited

*Annual report and financial statements for the year ended
31 March 2020*

Notes to the financial statements

1. Statement of compliance with FRS 101

These Company financial statements were prepared in accordance with Financial Reporting Standard 101 "Reduced Disclosure Framework" (FRS 101) and under the historical cost convention, in accordance with the Companies Act 2006.

2. Basis of preparation

The accounting policies which follow set out those policies which apply in preparing the financial statements for the year ended 31 March 2020. The financial statements are prepared in Sterling (£).

The Company has taken advantage of the following disclosure exemptions under FRS 101:

- the requirements of IFRS 7 Financial Instruments: Disclosures - the management of financial risk disclosures including management of credit, liquidity, and market risk and interest rate sensitivity analysis;
- the requirements of paragraphs 91-99 of IFRS 13 Fair Value Measurement— disclosures around fair values of assets and liabilities;
- the requirement in paragraph 38 of IAS 1 'Presentation of Financial Statements' to present comparative information in respect of:
 - paragraph 79(a)(iv) of IAS 1;
- the requirements of paragraphs 10(d), 16, 111 and 134-136 of IAS 1 Presentation of Financial Statements – presentation of statement of cash flows, explicit and unreserved statement of compliance with IFRS as adopted by the EU and disclosures of the Company's objectives, policies and processes for managing capital;
- the requirements of IAS 7 Statement of Cash Flows;
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors — disclosure of new accounting standards and interpretations that have been issued but are not yet effective;
- the requirements of paragraph 17 and 18A of IAS 24 Related Party Disclosures – disclosure relating to compensation of key management personnel; and
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between the parent and wholly-owned subsidiaries.

Exemption from preparing group financial statements

The Company is a wholly owned subsidiary of Get Living PLC, a company incorporated in England and Wales, which prepares consolidated financial statements. Therefore the Company is exempted under section 400 of the Companies Act 2006 from the requirement to prepare consolidated financial statements. The financial statements present information about the Company alone and not about its Group.

QDD EV1 Investment UK Limited

*Annual report and financial statements for the year ended
31 March 2020*

Notes to the financial statements (continued)**3. Summary of significant accounting policies****a) Investment in subsidiaries**

Investment in subsidiaries are shown at cost less provision for impairment.

4. Investments

	<u>2020</u>	<u>2019</u>
	£	£
Shares in group undertakings	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>

The Company owns 100% of the ordinary share capital of QDD EV2 Investment UK Limited which is incorporated in England and Wales. During the year dividends of £nil (2019: £nil) were received from QDD EV2 Investment UK Limited.

5. Debtors

	<u>2020</u>	<u>2019</u>
	£	£
Amounts due from parent undertaking	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>

6. Creditors: amounts falling due within one year

	<u>2020</u>	<u>2019</u>
	£	£
Amounts due to subsidiary undertaking	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>

QDD EV1 Investment UK Limited

*Annual report and financial statements for the year ended
31 March 2020*

Notes to the financial statements (continued)**7. Share capital**

	2020	2019
	£	£
<i>Allotted, called up share capital</i>		
1 Ordinary Shares of £1 each	1	1
	<u>1</u>	<u>1</u>

Holders of Ordinary Shares are entitled to one vote per share.

8. Related party disclosures

The Company's immediate and ultimate parent undertakings were Stratford Village Development (GP) Limited and Get Living PLC respectively.

At 31 March 2020, Get Living PLC was jointly controlled as follows:

- (i) By DOOR SLP, a limited partnership registered and incorporated in Jersey; and
- (ii) By QD UK Holdings LP, a limited partnership registered and incorporated in Scotland; and
- (iii) By Stichting Depositary APG Strategic Real Estate Pool, a pension fund asset manager based in the Netherlands.

Get Living PLC is the smallest group to consolidate these financial statements.

9. Subsequent events

The COVID-19 pandemic has developed rapidly following the balance sheet date, with a significant number of infections across many countries. It has been concluded that there has been no events or conditions since the balance sheet date that indicate any adjustment would be required to the financial statements.