

022101/15

Registered number  
8613852

Swerve TTC CIC

Abbreviated Accounts

31 August 2015

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19/02/2016

#188

COMPANIES HOUSE

**Swerve TTC CIC****Registered number: 8613852****Abbreviated Balance Sheet  
as at 31 August 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	4,959	13,576
<b>Current assets</b>			
Stocks		900	-
Debtors		-	2,450
Cash at bank and in hand		1,578	1,808
		<u>2,478</u>	<u>4,258</u>
<b>Creditors: amounts falling due within one year</b>		(27,050)	(31,892)
<b>Net current liabilities</b>		<u>(24,572)</u>	<u>(27,634)</u>
<b>Total assets less current liabilities</b>		<u>(19,613)</u>	<u>(14,058)</u>
<b>Creditors: amounts falling due after more than one year</b>		(39,497)	(20,360)
<b>Net liabilities</b>		<u>(59,110)</u>	<u>(34,418)</u>
<b>Capital and reserves</b>			
Profit and loss account		(59,110)	(34,418)
<b>Shareholder's funds</b>		<u>(59,110)</u>	<u>(34,418)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

**PAUL WARTERS**

Director

Approved by the board on 17 February 2016



**Swerve TTC CIC**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Swerve TTC CIC**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2015**

<b>2 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 September 2014	16,366
Additions	<u>(8,898)</u>
At 31 August 2015	<u>7,468</u>
<b>Depreciation</b>	
At 1 September 2014	2,790
Charge for the year	<u>(281)</u>
At 31 August 2015	<u>2,509</u>
<b>Net book value</b>	
At 31 August 2015	<u>4,959</u>
At 31 August 2014	<u>13,576</u>

# CIC 34

## Community Interest Company Report

**For official use**  
*(Please leave blank)*

*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

SWERVE TTC CIC

**Company Number**

8613852

**Year Ending**

31/08/2015

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please  
enclose a cheque or postal order payable to Companies House)**

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## **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community

The company's activities is that of a table tennis centre, it is open to all age groups, races, gender classes and abilities

Swerve TTC is a dedicated table tennis training centre **open 6 days a week**. We have all the expected standard amenities as well as a functional café serving hot and cold foods, a personal one to one multi-ball room and a chill out area with a pool table for the players.

The centre is the main hub for Bridgehill Day centre which provides Day Service for adults aged 16+ with learning difficulties and/or additional needs

Our fully-equipped gym can is available to all for conditioning, strength and endurance training.

Swerve is more than just a table tennis club, gym and fitness centre it's a social hub where members and non members can meet with there friends for drinks, food and a range of games in our Swerve Lounge and Games Room.

The cafe area and social room is available for children's party's and social events for team building exercise's or business meetings .

*(If applicable, please just state "A social audit report covering these points is attached")*

*(Please continue on separate continuation sheet if necessary )*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Paul Warters

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below.

no remuneration was received

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e g Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

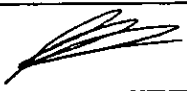
no transfer of assets other than for full consideration has been made

*(Please continue on separate continuation sheet if necessary)*

## PART 5 – SIGNATORY

The original  
report must be  
signed by a  
director or  
secretary of the  
company

Signed



Date

17/2/16

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

	Tel
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**