

**Company Registration Number : 08613535 (England and Wales)**

**JOHNSON & PHILLIPS (CAPACITORS) LIMITED**

**Unaudited filleted financial statements**

**For the year ended 31 October 2022**

**JOHNSON & PHILLIPS (CAPACITORS) LIMITED**  
**Contents**  
**For the year ended 31 October 2022**

---

<b>CONTENTS</b>	<b>PAGE</b>
Company Information	3
Statement of Financial Position	4
Notes to the Financial Statements	5 - 6

**JOHNSON & PHILLIPS (CAPACITORS) LIMITED**  
**Company Information**  
**For the year ended 31 October 2022**

---

<b>Company registration number</b>	08613535 (England and Wales)
<b>Director</b>	N PROBERT
<b>Registered office address</b>	Agincourt Street Works Newport Wales NP20 5JN UK
<b>Accountant</b>	Phil Bessant Limited Chartered Management Accountants Agincourt House 14 Clytha Park Road, Newport NP20 4PB UK

**JOHNSON & PHILLIPS (CAPACITORS) LIMITED**  
**Statement of Financial Position**  
**For the year ended 31 October 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Property, plant and equipment		742,934	679,802
	5	<u>742,934</u>	<u>679,802</u>
<b>Current assets</b>			
Inventories		150,000	125,000
Debtors		1,619,100	1,637,675
Cash and cash equivalents		<u>333,629</u>	<u>71,933</u>
		2,102,729	1,834,608
<b>Current liabilities</b>			
Creditors: Amounts falling due within one year		(1,313,371)	(1,170,990)
Corporation tax payable		<u>(44,264)</u>	<u>(35,992)</u>
		(1,357,635)	(1,206,982)
Net current assets/(liabilities)		<u>745,094</u>	<u>627,626</u>
Total assets less current liabilities		1,488,028	1,307,428
<b>Non-current liabilities</b>			
Provision for liabilities		<u>(85,282)</u>	<u>(85,282)</u>
<b>Net assets/(liabilities)</b>		<u><b>1,402,746</b></u>	<u><b>1,222,146</b></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		<u>1,402,646</u>	<u>1,222,046</u>
<b>Shareholder's funds</b>		<u><b>1,402,746</b></u>	<u><b>1,222,146</b></u>

- For the year ended 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 July 2023

.....

N PROBERT (Director)

Company registration number: 08613535

# **JOHNSON & PHILLIPS (CAPACITORS) LIMITED**

## **Notes to the Financial Statements For the year ended 31 October 2022**

---

### **(1) General Information**

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is Agincourt Street Works, Newport, Wales, NP20 5JN.

### **(2) Statement of compliance**

These individual financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A and Companies Act 2006, as applicable to companies subject to the small companies' regime.

### **(3) Significant Accounting Policies**

#### **Basis of Preparation**

The financial statements have been prepared on the historical cost basis and in accordance with the Companies Act 2006. The presentation and functional currency of the company is pounds sterling. The financial statements are presented in pound units (£) unless stated otherwise.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity and when specific criteria have been met as described below.

#### **Sale of goods**

Sales of goods are recognised when the company has delivered the goods to the customer, no other significant obligation remains unfulfilled that may affect the customer's acceptance of the products and risks and rewards of ownership have transferred to them.

#### **Rendering of Services**

Revenue from provision of services rendered in the reporting period is recognised when the outcome of a transaction for the rendering of services can be estimated reliably in terms of revenue, costs and its stage of completion of the specific transaction at the end of the reporting period. The stage of completion is determined on the basis of the actual completion of a proportion of the total services to be rendered. When the outcome of a service contract cannot be estimated reliably the company only recognises revenue to the extent of the recoverable expenses recognised.

#### **Rental income**

Rental income from operating leases are recognised on a straight-line basis over the term of the relevant lease. Rental Income is included within other income from fixed assets.

#### **Interest income**

Interest income is recognised using the effective interest method.

#### **Borrowing costs**

All borrowing related costs are included within the statement of income in the period in which they are incurred using the effective interest method.

### **Property, plant and equipment**

Property, plant and equipment is stated at cost less accumulated depreciation and impairment losses. Part of an item of property, plant and equipment having different useful lives are accounted for as separate items.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives, using the straight-line method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Depreciation is provided to write off the cost less estimated residual value, of each asset over its expected useful life as follows:

#### **Asset class and depreciation rate**

Land and Buildings	4% straight line
Plant and Machinery	20% straight line
Long Leasehold Properties	20% straight line
Commercial Vehicles	20% reducing balance
Fixtures and Fittings	20% straight line
Equipment	25% straight line

### **Inventories**

Inventories are measured at the lower of cost and net realisable value. Costs of inventories are determined on a first-in-first-out basis. Net realisable value represents the estimated selling price for inventories less all estimated costs necessary to make the sale.

### **Taxation**

Taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period.

#### **Current Tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the income statement because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

### **(4) Employees**

During the year, the average number of employees including director was 17 (2021 : 17)

### **(5) Fixed assets**

**Tangible**

**£**

**Cost**

As at 01 November 2021	1,030,373
Additions	262,020
As at 31 October 2022	<b>1,292,393</b>

**Depreciation/Amortisation**

As at 01 November 2021	350,571
For the year	198,888
As at 31 October 2022	<b>549,459</b>

**Net book value**

As at 31 October 2022	742,934
As at 31 October 2021	679,802

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.