

**P&B CONSTRUCTION LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

P&B Construction Ltd
Unaudited Financial Statements
For The Year Ended 31 July 2017

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

P&B Construction Ltd
Balance Sheet
As at 31 July 2017

Registered number: 08613329

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		50,011		18,456
			<u>50,011</u>		<u>18,456</u>
CURRENT ASSETS					
Debtors		(23,052)		6,837	
Cash at bank and in hand		<u>30,116</u>		<u>13,582</u>	
		7,064		20,419	
Creditors: Amounts Falling Due Within One Year		<u>(43,551)</u>		<u>(5,248)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(36,487)</u>		<u>15,171</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,524</u>		<u>33,627</u>
Creditors: Amounts Falling Due After More Than One Year			<u>(19,538)</u>		<u>(14,111)</u>
NET ASSETS			<u>(6,014)</u>		<u>19,516</u>
CAPITAL AND RESERVES					
Called up share capital	3		5,000		5,000
Profit and Loss Account			<u>(11,014)</u>		<u>14,516</u>
SHAREHOLDERS' FUNDS			<u>(6,014)</u>		<u>19,516</u>

P&B Construction Ltd
Balance Sheet (continued)
As at 31 July 2017

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Bogdan Rudkowski

29th April 2018

The notes on pages 3 to 4 form part of these financial statements.

P&B Construction Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 July 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25%
Motor Vehicles	20%

2. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 August 2016	-	20,134	20,134
Additions	446	40,123	40,569
As at 31 July 2017	446	60,257	60,703
Depreciation			
As at 1 August 2016	-	1,678	1,678
Provided during the period	-	9,014	9,014
As at 31 July 2017	-	10,692	10,692
Net Book Value			
As at 31 July 2017	446	49,565	50,011
As at 1 August 2016	-	18,456	18,456

P&B Construction Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

3. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.00	5000	5,000	5,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.