

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

FOR

PLEASANT HOSPITALITY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2022

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

PLEASANT HOSPITALITY LIMITED

COMPANY INFORMATION
for the Year Ended 31 January 2022

DIRECTOR: M A Lais

REGISTERED OFFICE: Aruna House
2 Kings Road
Haslemere
Surrey,
GU27 2QA

REGISTERED NUMBER: 08612787 (England and Wales)

ACCOUNTANTS: A & N (Haslemere) Limited
Aruna House
2 Kings Road
Haslemere
Surrey
GU27 2QA

STATEMENT OF FINANCIAL POSITION

31 January 2022

	Notes	31.1.22 £	£	31.1.21 £	£
FIXED ASSETS					
Tangible assets	3		15,468		16,808
CURRENT ASSETS					
Stocks	4	2,897		3,000	
Debtors	5	96,579		75,527	
Cash at bank and in hand		<u>46,399</u>		<u>34,304</u>	
		145,875		112,831	
CREDITORS					
Amounts falling due within one year	6	<u>105,020</u>		<u>68,444</u>	
NET CURRENT ASSETS			<u>40,855</u>		<u>44,387</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			56,323		61,195
CREDITORS					
Amounts falling due after more than one year	7		(32,500)		(50,000)
PROVISIONS FOR LIABILITIES			<u>(2,939)</u>		<u>(3,194)</u>
NET ASSETS			<u>20,884</u>		<u>8,001</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	8		<u>20,784</u>		<u>7,901</u>
SHAREHOLDERS' FUNDS			<u>20,884</u>		<u>8,001</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 January 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 October 2022 and were signed by:

M A Lais - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2022

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 5% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the pension scheme are charged to profit or loss in the period to which they relate.

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2021 - 9) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 January 2022

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 February 2021	10,817	14,984	4,791	30,592
Additions	836	-	-	836
At 31 January 2022	<u>11,653</u>	<u>14,984</u>	<u>4,791</u>	<u>31,428</u>
DEPRECIATION				
At 1 February 2021	6,319	3,186	4,279	13,784
Charge for year	1,334	590	252	2,176
At 31 January 2022	<u>7,653</u>	<u>3,776</u>	<u>4,531</u>	<u>15,960</u>
NET BOOK VALUE				
At 31 January 2022	<u>4,000</u>	<u>11,208</u>	<u>260</u>	<u>15,468</u>
At 31 January 2021	<u>4,498</u>	<u>11,798</u>	<u>512</u>	<u>16,808</u>

4. STOCKS

	31.1.22	31.1.21
	£	£
Stocks	<u>2,897</u>	<u>3,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22	31.1.21
	£	£
Other debtors	<u>96,579</u>	<u>75,527</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22	31.1.21
	£	£
Bank loans and overdrafts	10,000	-
Trade creditors	28,732	20,278
Taxation and social security	61,777	44,439
Other creditors	<u>4,511</u>	<u>3,727</u>
	<u>105,020</u>	<u>68,444</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.22	31.1.21
	£	£
Bank loans	<u>32,500</u>	<u>50,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 January 2022

8. **RESERVES**

	Retained earnings £
At 1 February 2021	7,901
Profit for the year	60,683
Dividends	<u>(47,800)</u>
At 31 January 2022	<u>20,784</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.