

**Star Resilianz Ltd.**  
Unaudited Financial Statements  
for the Year Ended 31 December 2020

**Brebners**  
Chartered Accountants  
130 Shaftesbury Avenue  
London  
W1D 5AR

# STAR RESILIANZ LTD.

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# STAR RESILIANZ LTD.

## Company Information

<b>Director</b>	B O'Toole
<b>Registered office</b>	130 Shaftesbury Avenue 2nd Floor London W1D 5EU
<b>Accountants</b>	Brebners Chartered Accountants 130 Shaftesbury Avenue London W1D 5AR

# STAR RESILIANZ LTD.

## Statement of Financial Position as at 31 December 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	1,924	501
<b>Current assets</b>			
Stocks	<u>5</u>	10,537	11,238
Debtors	<u>6</u>	6	590
Cash at bank and in hand		<u>689</u>	<u>1,108</u>
		11,232	12,936
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	<u>(107,736)</u>	<u>(102,675)</u>
<b>Net current liabilities</b>		<u>(96,504)</u>	<u>(89,739)</u>
<b>Net liabilities</b>		<u>(94,580)</u>	<u>(89,238)</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>(94,582)</u>	<u>(89,240)</u>
<b>Shareholders' deficit</b>		<u>(94,580)</u>	<u>(89,238)</u>

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Statement of Income and Retained Earnings has been taken.

# **STAR RESILIANZ LTD.**

## **Statement of Financial Position as at 31 December 2020**

Approved and authorised by the director on 30 July 2021

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B O'Toole

Director

Company registration number: 08612713

The notes on pages 4 to 7 form an integral part of these financial statements.

# **STAR RESILIANZ LTD.**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

130 Shaftesbury Avenue  
2nd Floor  
London  
W1D 5EU

The principal activity of the company is that of the retail of outdoor clothing and equipment.

### **2 Accounting policies**

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except any items disclosed in the accounting policies as being shown at fair value and are presented in sterling, which is the functional currency of the entity.

#### **Going concern**

At 31 December 2020 the statement of financial position showed a deficit of net assets of £94,580. At this date an amount of £80,598 was due to the shareholders who have confirmed they will not call for repayment until such time as the company has sufficient working capital.

After making enquiries, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The director has considered the potential effect of the crisis caused by the ongoing COVID-19 pandemic and although there is no certainty as to when this will end, the director's view is that the impact will be manageable as the company's overheads are minimal and as a result the company will retain sufficient working capital. Accordingly, the director continues to adopt the going concern basis in preparing the financial statements.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when retail goods are despatched for customers.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

# STAR RESILIANZ LTD.

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures & fittings	33% straight line
Equipment	33% straight line

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Staff numbers

The average number of persons employed by the company during the year, was 0 (2019 - 0).

# STAR RESILIANZ LTD.

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

### 4 Tangible assets

	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>			
At 1 January 2020	1,347	3,416	4,763
Additions	-	2,547	2,547
At 31 December 2020	1,347	5,963	7,310
<b>Depreciation</b>			
At 1 January 2020	1,347	2,915	4,262
Charge for the year	-	1,124	1,124
At 31 December 2020	1,347	4,039	5,386
<b>Carrying amount</b>			
<b>At 31 December 2020</b>	<b>-</b>	<b>1,924</b>	<b>1,924</b>
At 31 December 2019	-	501	501

### 5 Stocks

	2020 £	2019 £
Stock	10,537	11,238



# STAR RESILIANZ LTD.

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

### 6 Debtors

	2020 £	2019 £
Trade debtors	-	585
Other debtors	6	5
	<u>6</u>	<u>5</u>
	<u><b>6</b></u>	<u><b>590</b></u>

### 7 Creditors

#### Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	311	311
Taxation and social security	193	478
Other creditors	107,232	101,886
	<u>107,736</u>	<u>102,675</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.