

Registration number: 08612713

STAR RESILIANZ LTD.
Unaudited Financial Statements
for the Year Ended 31 December 2018

BREBNERS
Chartered Accountants
130 Shaftesbury Avenue
London
W1D 5AR



STAR RESILIANZ LTD.

Company Information

Directors	S A O'Toole B O'Toole
Registered office	130 Shaftesbury Avenue 2nd Floor London W1D 5EU
Accountants	Brebners Chartered Accountants 130 Shaftesbury Avenue London W1D 5AR

STAR RESILIANZ LTD.

Statement of Financial Position as at 31 December 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	175	473
Current assets			
Stocks	5	9,147	-
Debtors	6	1,893	657
Cash at bank and in hand		181	1,032
		11,221	1,689
Creditors: Amounts falling due within one year	7	(95,545)	(77,697)
Net current liabilities		(84,324)	(76,008)
Net liabilities		(84,149)	(75,535)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(84,151)	(75,537)
Total equity		(84,149)	(75,535)

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Statement of Income and Retained Earnings has been taken.

The notes on pages 4 to 7 form an integral part of these financial statements.

STAR RESILIANZ LTD.

Statement of Financial Position as at 31 December 2018

Approved and authorised by the Board on 20/06/19 and signed on its behalf by:



B. O'Toole

Director

Company registration number: 08612713

The notes on pages 4 to 7 form an integral part of these financial statements.

STAR RESILIANZ LTD.

Notes to the Financial Statements for the Year Ended 31 December 2018

1 GENERAL INFORMATION

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
130 Shaftesbury Avenue
2nd Floor
London
W1D 5EU

The principal activity of the company is that of the provision of security services and retail of outdoor clothing and equipment.

2 ACCOUNTING POLICIES

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except any items disclosed in the accounting policies as being shown at fair value and are presented in sterling, which is the functional currency of the entity.

Going concern

At 31 December 2018 the statement of financial position showed a deficit of net assets of £84,149. The directors, to whom an amount of £75,733 was due at 31 December 2018, continue to support the company and confirm they will not call for repayment until such time as the company has sufficient working capital. Additionally, an amount of £15,999 is due to a previous shareholder who have confirmed that they will not call for repayment until the company has sufficient working capital.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the directors continue to adopt the going concern basis in preparing the financial statements.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

STAR RESILIANZ LTD.

Notes to the Financial Statements for the Year Ended 31 December 2018

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures & fittings	33% straight line
Equipment	33% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 STAFF NUMBERS

The average number of persons employed by the company during the year, was 0 (2017 - 0).

STAR RESILIANZ LTD.

Notes to the Financial Statements for the Year Ended 31 December 2018

4 TANGIBLE ASSETS

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 January 2018	1,347	2,590	3,937
Additions		147	147
At 31 December 2018	<u>1,347</u>	<u>2,737</u>	<u>4,084</u>
Depreciation			
At 1 January 2018	1,313	2,151	3,464
Charge for the year	25	420	445
At 31 December 2018	<u>1,338</u>	<u>2,571</u>	<u>3,909</u>
Carrying amount			
At 31 December 2018	<u>9</u>	<u>166</u>	<u>175</u>
At 31 December 2017	<u>34</u>	<u>439</u>	<u>473</u>

5 STOCKS

	2018 £	2017 £
Stock	<u>9,147</u>	<u>-</u>

STAR RESILIANZ LTD.

Notes to the Financial Statements for the Year Ended 31 December 2018

6 DEBTORS

	2018 £	2017 £
Other debtors	1,893	657
	<u>1,893</u>	<u>657</u>

7 CREDITORS

Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	311	311
Other creditors	95,234	77,386
	<u>95,545</u>	<u>77,697</u>