

LE NAVET BETE LIMITED

Filleted Unaudited Financial Statements

Period of accounts

Start date: 01 August 2019

End date: 31 July 2020

LE NAVET BETE LIMITED
Contents Page
For the year ended 31 July 2020

Company information

Directors' report

Accountants' report

Statement of financial position

Notes to the financial statements

Statement of changes in equity

LE NAVET BETE LIMITED
Company Information
For the year ended 31 July 2020

Directors	Alex Best Daniel Bianchi Nick Bunt Alex Dunn Matt Freeman
Registered Number	08612479
Registered Office	Exeter Phoenix Gandy Street Exeter EX4 3LS
Accountants	Bond & Co Chartered Certified Accountants 66 Gloucester Road Bishopston Bristol BS7 8BH

LE NAVET BETE LIMITED
Directors' Report
For the year ended 31 July 2020

The directors present their annual report and the financial statements for the year ended 31 July 2020.

Principal activities

Principal activity of the company during the financial year was of performing arts.

Directors

The directors who served the company throughout the year were as follows:

Alex Best

Daniel Bianchi

Nick Bunt

Alex Dunn

Matt Freeman

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

This report was approved by the board and signed on its behalf by:

Alex Best
Director

Date approved: 16 February 2021

LE NAVET BETE LIMITED
Accountants' Report
For the year ended 31 July 2020

Report to the directors on the preparation of the unaudited statutory accounts of Le Navet Bete Limited for the year ended 31 July 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Le Navet Bete Limited for the year ended 31 July 2020 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Le Navet Bete Limited , as a body, in accordance with the terms of our engagement letter dated 09 February 2021 Our work has been undertaken solely to prepare for your approval the accounts of Le Navet Bete Limited and state those matters that we have agreed to state to the Board of Directors of Le Navet Bete Limited , as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Le Navet Bete Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Le Navet Bete Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Le Navet Bete Limited . You consider that Le Navet Bete Limited is exempt from the statutory audit requirement for the year We have not been instructed to carry out an audit or a review of the accounts of Le Navet Bete Limited . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts 31 July 2020

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Bond & Co Chartered Certified Accountants
66 Gloucester Road
Bishopston
Bristol
BS7 8BH
16 February 2021

LE NAVET BETE LIMITED
Statement of Financial Position
As at 31 July 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible fixed assets	3	25,754	8,248
		25,754	8,248
Current assets			
Debtors	4	7,251	34,875
Cash at bank and in hand		124,248	(8,168)
		131,499	26,707
Creditors: amount falling due within one year	5	(60,606)	(32,007)
Net current assets		70,893	(5,300)
Total assets less current liabilities		96,647	2,948
Creditors: amount falling due after more than one year	6	(45,000)	0
Net assets		51,647	2,948
Capital and reserves			
Called up share capital		5	5
Profit and loss account		51,642	2,943
Shareholders funds		51,647	2,948

For the year ended 31 July 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 16 February 2021 and were signed on its behalf by:

Alex Best
Director

LE NAVET BETE LIMITED
Statement of Changes in Equity
For the year ended 31 July 2020

	Equity share capital	Retained Earnings	Total
	£	£	£
At 01 August 2018	5	391	396
Profit for the year		92,552	92,552
Total comprehensive income for the year	-	92,552	92,552
Dividends		(90,000)	(90,000)
Total investments by and distributions to owners	-	(90,000)	(90,000)
At 31 July 2019	5	2,943	2,948
At 01 August 2019	5	2,943	2,948
Profit for the year		146,222	146,222
Total comprehensive income for the year	-	146,222	146,222
Dividends		(97,523)	(97,523)
Total investments by and distributions to owners	-	(97,523)	(97,523)
At 31 July 2020	5	51,642	51,647

LE NAVET BETE LIMITED
Notes to the Financial Statements
For the year ended 31 July 2020

General Information

Le Navet Bete Limited is a private company, limited by shares, registered in England and Wales, registration number 08612479, registration address Exeter Phoenix, Gandy Street , Exeter , EX4 3LS

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including the provisions of Section 1A Small Entities and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Intangible assets

Intangible assets are initially measured at cost, after initial recognition intangible assets are measured at cost less any accumulated amortization and any accumulated impairment losses.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	4 Straight Line
Motor Vehicles	20% Reducing Balance

2. Intangible fixed assets

Cost	Goodwill £	Total £
At 01 August 2019	44,000	44,000
Additions	-	-
Disposals	-	-
At 31 July 2020	44,000	44,000
Amortisation		
At 01 August 2019	44,000	44,000
Charge for year	-	-
On disposals	-	-
At 31 July 2020	44,000	44,000
Net book values		
At 31 July 2020	-	-
At 31 July 2019	-	-

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Motor Vehicles	Total
	£	£	£
At 01 August 2019	8,719	14,130	22,849
Additions	-	22,300	22,300
Disposals	-	-	-
At 31 July 2020	8,719	36,430	45,149
Depreciation			
At 01 August 2019	6,050	8,551	14,601
Charge for year	1,519	3,275	4,794
On disposals	-	-	-
At 31 July 2020	7,569	11,826	19,395
Net book values			
Closing balance as at 31 July 2020	1,150	24,604	25,754
Opening balance as at 01 August 2019	2,669	5,579	8,248

4. Debtors: amounts falling due within one year

	2020	2019
	£	£
Trade Debtors	0	7,312
Corporation Tax	7,251	27,563
	7,251	34,875

5. Creditors: amount falling due within one year

	2020	2019
	£	£
Accrued Expenses	35,850	850
Directors' Current Accounts	20,003	31,157
VAT	4,753	0
	<u>60,606</u>	<u>32,007</u>

6. Creditors: amount falling due after more than one year

	2020	2019
	£	£
Bank Loans & Overdrafts	45,000	0
	<u>45,000</u>	<u>0</u>

7. Average number of employees

Average number of employees during the year was 6 (2019 : 6)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.