

Morleys Adhesives (2013) Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2016

Harrison Salmon Associates
Chartered Certified Accountants
7 Towngate
Leyland
Lancashire
PR25 2EN

Morleys Adhesives (2013) Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Morleys Adhesives (2013) Limited
for the Year Ended 30 April 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Morleys Adhesives (2013) Limited for the year ended 30 April 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Morleys Adhesives (2013) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Morleys Adhesives (2013) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Morleys Adhesives (2013) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Morleys Adhesives (2013) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Morleys Adhesives (2013) Limited.

You consider that Morleys Adhesives (2013) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Morleys Adhesives (2013) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Harrison Salmon Associates
Chartered Certified Accountants
7 Towngate
Leyland
Lancashire
PR25 2EN
21 July 2016

Morleys Adhesives (2013) Limited
(Registration number: 08611803)
Abbreviated Balance Sheet at 30 April 2016

| | Note | 2016 £ | 2015 £ |
|--|------|------------------|------------------|
| Current assets | | | |
| Stocks | | 74,506 | 76,824 |
| Debtors | | 80,274 | 57,948 |
| Cash at bank and in hand | | 7,950 | 10,202 |
| | | <u>162,730</u> | <u>144,974</u> |
| Creditors: Amounts falling due within one year | | <u>(268,324)</u> | <u>(210,547)</u> |
| Net liabilities | | <u>(105,594)</u> | <u>(65,573)</u> |
| Capital and reserves | | | |
| Profit and loss account | | <u>(105,594)</u> | <u>(65,573)</u> |
| Shareholders' deficit | | <u>(105,594)</u> | <u>(65,573)</u> |

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 21 July 2016

.....
Mr Edward Peter Nelson
Director

The notes on page 3 form an integral part of these financial statements.

Morleys Adhesives (2013) Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

| | 2016 | | 2015 | |
|------------------------|-------------|----------|-------------|----------|
| | No. | £ | No. | £ |
| Ordinary £1 of £1 each | 100 | 100 | 100 | 100 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.