

Spot Financial Careers Limited

Annual Report and Unaudited Accounts

for the Year Ended 31 December 2016

ClearTax & Accounting Ltd
The Granary
Yews Farm
Linton Road
Hadstock
CB21 4NU

Spot Financial Careers Limited
(Registration number: 08610997)
Balance Sheet at 31 December 2016

	Note	2016 £	2015 £
Current assets			
Debtors		-	94
Cash at bank and in hand		<u>77</u>	<u>174</u>
		77	268
Creditors: Amounts falling due within one year	<u>2</u>	<u>1,748</u>	<u>1,165</u>
Total assets less current liabilities		1,825	1,433
Creditors: Amounts falling due after more than one year	<u>3</u>	<u>(603)</u>	<u>(119)</u>
Net assets		<u><u>1,222</u></u>	<u><u>1,314</u></u>
Capital and reserves			
Called up share capital	<u>4</u>	15,300	14,800
Profit and loss account		<u>(14,078)</u>	<u>(13,486)</u>
Shareholders' funds		<u><u>1,222</u></u>	<u><u>1,314</u></u>

For the year ending 31 December 2016 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 21 September 2017

.....
Mr Yasser Gado
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Spot Financial Careers Limited
Notes to the financial statements for the Year Ended 31 December 2016
..... continued

1 Accounting policies

Trading status

The company was dormant and has not traded during the year.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Creditors: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	(1,913)	(2,065)
Other creditors	<u>165</u>	<u>900</u>
	<u><u>(1,748)</u></u>	<u><u>(1,165)</u></u>

3 Creditors: Amounts falling due after more than one year

	2016 £	2015 £
Other creditors	<u>603</u>	<u>119</u>

4 Share capital

Allotted, called up and fully paid shares

	2016 No.	£	2015 No.	£
Ordinary of £1 each	15,300	15,300	14,800	14,800
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

New shares allotted

During the year 500 Ordinary shares having an aggregate nominal value of £500 were allotted for an aggregate consideration of £ 500.

Spot Financial Careers Limited
Notes to the financial statements for the Year Ended 31 December 2016
..... continued

5 Related party transactions

Director's advances and credits

		2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
Mr Yasser Gado					
Interest free loan from Mr Y Gado with no fixed payment terms	603	484	119	(149)	

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