

Company Registration No: 08610855

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2017**

FOR

DR LEAH LIMITED



DR LEAH LIMITED

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For the Period Ended 30 June 2017

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DR LEAH LIMITED
COMPANY INFORMATION
FOR THE PERIOD ENDED 30 JUNE 2017

DIRECTORS:

Lord Alan M Sugar
Dr Leah Totton

SECRETARY:

M.E.Ray

REGISTERED OFFICE:

Amshold House
Goldings Hill
Loughton
Essex IG10 2RW

COMPANY NUMBER:

08610855

DR LEAH LIMITED

DIRECTORS' REPORT

The Directors have the pleasure in presenting the abbreviated accounts for the year ended 30 June 2017.

The board are pleased to report an increase in sales and profit for the year, resulting in both record sales and profit to date. Both clinics continue to perform well and in line with their financial targets. The board remains confident that with the steps already taken, together with the continued growth of the brand name, this will result in further demand for our services and is confident that the business will continue to grow

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Statement of Directors' responsibilities

The directors acknowledge their responsibilities for

- (a) ensuring that the Company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

Results

The Company performed very well with Sales of £1,277,338 (2016: £893,911) generating a profit before tax of £268,987 (2016: £252,153). The new financial year has started well and the Company continues to grow in line with expectations.

Dividends

The Company declared dividends of £200,000 during the year (2016: £100,000)

Approved by the Board of Directors and signed on behalf of the Board



Michael Ray
Company Secretary

1st March 2018

DR LEAH LIMITED

**PROFIT AND LOSS ACCOUNT
For the Year Ended 30 June 2017**

	2017	2016
	£	£
Turnover	1,277,338	893,911
Cost of sales	<u>(275,178)</u>	<u>(175,301)</u>
Gross profit	1,002,160	718,610
Administrative expenses	<u>(734,751)</u>	<u>(468,919)</u>
Operating profit	267,408	249,691
Interest receivable and similar income	1,079	2,462
Profit on ordinary activities before taxation	<u>268,487</u>	<u>252,153</u>
Tax charge on profit on ordinary activities	<u>(52,261)</u>	<u>(48,359)</u>
Profit for the financial year	<u><u>216,226</u></u>	<u><u>203,794</u></u>

All activities derive from continuing operations.

There is no difference between the reported result on ordinary activities after taxation and the equivalent historical cost amount.

DR LEAH LIMITED
ABBREVIATED BALANCE SHEET
30 JUNE 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	2	229,135	228,824
		<hr/> 229,135	<hr/> 228,824
CURRENT ASSETS			
Stock		86,235	48,701
Cash at bank		254,530	187,096
Debtors		15,128	17,624
Prepayments		27,463	35,640
		<hr/> 383,856	<hr/> 289,061
CREDITORS			
Amounts falling due within one year		(239,912)	(161,032)
		<hr/> 143,445	<hr/> 128,029
NET CURRENT ASSETS			
		<hr/> 372,580	<hr/> 356,853
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<hr/> 372,580	<hr/> 356,853
CAPITAL AND RESERVES			
Called up share capital	3	200	200
Share premium		249,900	249,900
Profit and loss account		122,480	106,753
		<hr/> 372,580	<hr/> 356,853
SHAREHOLDERS' FUNDS			
		<hr/> 372,580	<hr/> 356,853

The Company is entitled to the exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2017

The members have not required the Company to obtain an audit of its financial statements for the period ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

- (a) ensuring that the Company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1st March 2018 and were signed on its behalf by



Dr Leah Totton
Director

DR LEAH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the Period Ended 30 June 2017

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and Fitting - 20% to 50% Straight line

Stocks

Stocks are valued at the lower of the cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred Tax

Deferred Tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and Development

Expenditure on research and development is charged to the profits and loss account in the year in which it's incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 30 June 2016	270,100
Additions to 30 June 2017	66,912
	<hr/>
At 30 June 2017	337,013
	<hr/>
DEPRECIATION	
At 30 June 2016	41,276
Charge in the period to 30 June 2017	66,601
	<hr/>
At 30 June 2017	107,878
	<hr/>
NET BOOK VALUE	
At 30 June 2017	229,135
	<hr/>
At 30 June 2016	228,824
	<hr/>

DR LEAH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the Period Ended 30 June 2017

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal Value	2017 £	2016 £
200	Ordinary	£1	<u>200</u>	<u>200</u>