

**MW Restructuring Limited**  
**FILLETED ACCOUNTS COVER**

**MW Restructuring Limited**

**Company No. 08610565**

**Information for Filing with The Registrar**

**31 July 2019**

**MW Restructuring Limited**  
**BALANCE SHEET REGISTRAR**  
**at 31 July 2019**

**Company No. 08610565**

	<b>Notes</b>	<b>2019</b> <b>£</b>	<b>2018</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	916	1,145
Investments	4	436,713	405,265
		<u>437,629</u>	<u>406,410</u>
<b>Current assets</b>			
Debtors	5	359,589	325,099
Cash at bank and in hand		320,775	107,285
		<u>680,364</u>	<u>432,384</u>
<b>Creditors: Amount falling due within one year</b>	6	(244,320)	(308,678)
<b>Net current assets</b>		<u>436,044</u>	<u>123,706</u>
<b>Total assets less current liabilities</b>		<u>873,673</u>	<u>530,116</u>
<b>Net assets</b>		<u>873,673</u>	<u>530,116</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Fair value reserve	7	(212,456)	(219,770)
Profit and loss account	7	1,086,029	749,786
<b>Total equity</b>		<u>873,673</u>	<u>530,116</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 02 October 2019

And signed on its behalf by:

M.R. Cooke  
Director

**MW Restructuring Limited NOTES  
TO THE ACCOUNTS REGISTRAR  
for the year ended 31 July 2019**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

The accounts are presented in Sterling, which is the functional currency of the company.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

**Tangible fixed assets and depreciation**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Furniture, fittings and equipment    20% Reducing balance

**Taxation**

Corporation tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Investments**

Unlisted investments are recognised initially at fair value less attributable transaction costs. Subsequent to initial recognition, any changes in fair value are recognised in profit and loss.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**Foreign currencies**

Transactions in currencies, other than the functional currency of the Company, are recorded at the rate of exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at historic cost in a foreign currency are not retranslated.

**Pensions**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

## Provisions

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the profit and loss account in the year that the Company becomes aware of the obligation, and are measured at the best estimate at balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the balance sheet.

## 2 Employees

	2019 Number	2018 Number
The average number of persons employed during the year :	2	2

## 3 Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
<b>Cost or revaluation</b>		
At 1 August 2018	3,230	3,230
At 31 July 2019	3,230	3,230
<b>Depreciation</b>		
At 1 August 2018	2,085	2,085
Charge for the year	229	229
At 31 July 2019	2,314	2,314
<b>Net book values</b>		
At 31 July 2019	916	916
At 31 July 2018	1,145	1,145

## 4 Investments

	Investment in Subsidiaries £	Other investments - Unlisted £	Total £
<b>Cost or valuation</b>			
At 1 August 2018	300,000	105,265	405,265
Additions	-	19,494	19,494
Revaluation	-	12,054	12,054
Disposals	-	(100)	(100)
At 31 July 2019	300,000	136,713	436,713
<b>Net book values</b>			
At 31 July 2019	300,000	136,713	436,713
At 31 July 2018	300,000	105,265	405,265

## 5 Debtors

	2019	2018
	£	£
Trade debtors	7,125	-
Amounts owed by group undertakings	-	106,248
Other debtors	352,464	218,851
	<u>359,589</u>	<u>325,099</u>
Amounts included within Other debtors that fall due after more than one year	<u>276,847</u>	<u>147,500</u>

## 6 Creditors:

amounts falling due within one year

	2019	2018
	£	£
Taxes and social security	86,727	36,833
Other creditors	157,593	271,845
	<u>244,320</u>	<u>308,678</u>

## 7 Reserves

	Fair value reserve	Total other reserves
	£	£
At 1 August 2017	<u>(219,770)</u>	<u>(219,770)</u>
At 31 July 2018 and 1 August 2018	<u>(219,770)</u>	<u>(219,770)</u>
Movement on reserves	7,314	7,314
At 31 July 2019	<u>(212,456)</u>	<u>(212,456)</u>

Profit and loss account - includes all current and prior period retained profits and losses.

## 8 Additional information

Its registered number is:

08610565

Lower Ground Floor

One George Yard

London

EC3V 9DF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.