

R I Y Consulting Ltd**Registered number:** 08610477**Balance Sheet****as at 31 July 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	1,122	1,402
Current assets			
Debtors	3	26,525	35,557
Cash at bank and in hand		23,574	7,161
		<u>50,099</u>	<u>42,718</u>
Creditors: amounts falling due within one year	4	(41,155)	(32,788)
Net current assets		<u>8,944</u>	<u>9,930</u>
Net assets		<u>10,066</u>	<u>11,332</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		9,966	11,232
Shareholders' funds		<u>10,066</u>	<u>11,332</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Rasid Siddiqui**Director**

Approved by the board on 19 December 2017

R I Y Consulting Ltd
Notes to the Accounts
for the year ended 31 July 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 5 years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 August 2016	2,632
At 31 July 2017	<u>2,632</u>
Depreciation	
At 1 August 2016	1,230
Charge for the year	280
At 31 July 2017	<u>1,510</u>
Net book value	
At 31 July 2017	<u>1,122</u>
At 31 July 2016	1,402

3 Debtors	2017 £	2016 £
Trade debtors	-	7,200
Other debtors	26,525	28,357
	<u>26,525</u>	<u>35,557</u>

4 Creditors: amounts falling due within one year	2017 £	2016 £
VAT control account	3,089	7,075
Corporation tax	37,306	24,898
Other taxes and social security costs	760	815
	<u>41,155</u>	<u>32,788</u>

5 Other information

R I Y Consulting Ltd is a private company limited by shares and incorporated in England. Its registered office is:

92 Gladstone Avenue
Twickenham
TW2 7QA

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.