Registered number: 08609605

CONQUER MARKETING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

Ecommerce Accountants LLP

Conquer Marketing Limited
Contents

Conquer Marketing Limited
Balance Sheet
As At 31 July 2023

Registered number: 08609605

		2023		2022 as restated	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Intangible Assets	**5**		54,584		594,765
			54,584		594,765
CURRENT ASSETS					
Stocks	**6**	263,198		153,216	
Debtors	**7**	18,935		16,338	
Cash at bank and in hand		199,077		79,226	
		481,210		248,780	
Creditors: Amounts Falling Due Within One Year	**8**	(225,378)		(613,249)	
NET CURRENT ASSETS (LIABILITIES)			255,832		(364,469)
TOTAL ASSETS LESS CURRENT LIABILITIES			310,416		230,296
NET ASSETS			310,416		230,296
CAPITAL AND RESERVES					
Called up share capital	**9**		100		100
Profit and Loss Account			310,316		230,196
SHAREHOLDERS' FUNDS			310,416		230,296

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Edward Barrett

Director

23/04/2024

The notes on pages 3 to 5 form part of these financial statements.

1. **General Information**

Conquer Marketing Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08609605 . The registered office is 141 Bunning Way, London, N7 9UW.

2. **Accounting Policies**

2.1. **Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. **Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets are cryptocurrency, they have not been amortised, this is necessary for the overriding purpose of providing a true and fair view.

Cryptocurrency has indefinite useful life and is carried at the revalued amount as at 31 July 2023 in the financial statements. There was an active market available for the valuation of the cryptocurrency.

Due to complexity involved in splitting the additions and disposals into seperate line items, they have instead been accumalated and have been presented as net additions within the accounts.

2.4. **Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. **Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.6. **Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

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2.6. **Taxation - continued**

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. **Average Number of Employees**

Average number of employees, including directors, during the year was: 2 (2022: 2)

4. **Prior Period Adjustment**

Stock

The accounts have also been restated to increase the closing inventory for YE 31 July 2022 from £120,038.27 to £153,215.50.

This had a net effect of £33,177.23.

Commisions Payable

The accounts have been restated to include accrual for affiliate commission. The amount involved was £12,711.41.

This had a net effect of -£12,711.41.

Taxation

In the prior year financial statements, the company had an additional corporation tax liability payable for £3,888.51 due to the adjustments in stock and commisions payable described above.

5. **Intangible Assets**

	Other
	£
Cost	
As at 1 August 2022	594,765
Disposals	(539,476)
As at 31 July 2023	55,289
Amortisation	
As at 1 August 2022	-
Impairment losses	705
As at 31 July 2023	705
Net Book Value	
As at 31 July 2023	54,584
As at 1 August 2022	594,765

6. **Stocks**

	2023	**2022 as restated**
	£	**£**
Finished goods	263,198	153,216

7. Debtors

	2023	2022 as restated
	£	£
Due within one year		
Gloriously Vegan Loan Account (Debtors < 1 year)	18,935	16,338

8. Creditors: Amounts Falling Due Within One Year

	2023	2022 as restated
	£	£
Trade creditors	75,762	49,820
Corporation tax	35,896	65,018
Other taxes and social security	476	-
Net wages	2,000	-
Other creditors	33,124	78,093
Accruals and deferred income	3,600	3,600
Directors' loan accounts	74,520	416,718
	225,378	613,249

9. Share Capital

	2023	2022 as restated
	£	£
Allotted, Called up and fully paid	100	100