

Abbreviated Accounts for the Year Ended 31 August 2014

for

SHIPCOTE FURNITURE LIMITED

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for the Year Ended 31 August 2014**

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SHIPCOTE FURNITURE LIMITED

Company Information
for the Year Ended 31 August 2014

DIRECTOR: A Jobling

REGISTERED OFFICE: 48-52 Shields Road
Byker
Newcastle Upon Tyne
Tyne and Wear
NE6 1DR

REGISTERED NUMBER: 08607789 (England and Wales)

ACCOUNTANTS: Thompson and Co.
52-56 Coatsworth Road
Gateshead
Tyne and Wear
NE8 1QN

SHIPCOTE FURNITURE LIMITED (REGISTERED NUMBER: 08607789)

Abbreviated Balance Sheet
31 August 2014

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		3,410
CURRENT ASSETS			
Stocks		6,000	
Cash at bank		45,119	
		51,119	
CREDITORS			
Amounts falling due within one year		54,080	
NET CURRENT LIABILITIES			(2,961)
TOTAL ASSETS LESS CURRENT LIABILITIES			449
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			349
SHAREHOLDERS' FUNDS			449

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 December 2014 and were signed by:

A Jobling - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

COST

Additions

At 31 August 2014

DEPRECIATION

Charge for year

At 31 August 2014

NET BOOK VALUE

At 31 August 2014

**Total
£**

4,450

4,450

1,040

1,040

3,410

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal

value:

£1

£

100

Ordinary

100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.