

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	Company details	
Company number	0 8 6 0 4 8 1 1	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Exterion Media Metro Services UK Limited	
2	Liquidator's name	
Full forename(s)	Laura May	
Surname	Waters	
3	Liquidator's address	
Building name/number	7	
Street	More London Riverside	
Post town	London	
County/Region		
Postcode	S E 1 2 R T	
Country		
4	Liquidator's name ①	
Full forename(s)	Robert Nicholas	① Other liquidator Use this section to tell us about another liquidator.
Surname	Lewis	
5	Liquidator's address ②	
Building name/number	7	② Other liquidator Use this section to tell us about another liquidator.
Street	More London Riverside	
Post town	London	
County/Region		
Postcode	S E 1 2 R T	
Country		

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

2

d

9

m

0

m

9

y

2

y

0

y

2

y

0

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Anne McCartney

Company name PwC LLP

Address 7 More London Riverside

Post town London

County/Region

Postcode S E 1 2 R T

Country

DX

Telephone 07802 659389



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

EXTERION MEDIA METRO SERVICES (UK) LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION

FINAL ACCOUNT TO MEMBERS PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND RULE 5.10 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016 FOR THE PERIOD FROM 5 OCTOBER 2017 TO 29 SEPTEMBER 2020

INTRODUCTION

Exterion Media Metro Services (UK) Limited (Entity) entered members’ voluntary liquidation on 5 October 2017. Laura May Waters and Robert Nicholas Lewis were appointed joint liquidators (Liquidators).

This account covers the conduct and progress of the liquidation in the period from 5 October 2017 to 29 September 2020 (Period). This is the Liquidators’ final account of the liquidation, and should be read in conjunction with the Liquidators’ progress reports covering the period from 5 October 2017 to 4 October 2019.

A summary of receipts and payments in the liquidation, including for this Period, is at Appendix A.

The statutory information relating to the Entity and the Liquidators is at Appendix B.

REPORT ON THE LIQUIDATION

The directors’ Declaration of Solvency showed the Company’s assets consisted of:

	£
Inter group debtors	<u>2,607,247</u>
Total	<u>2,607,247</u>

The previous report noted that after our appointment, we took the Company’s inter group debt under our control until distribution.

The Liquidators are not aware of any other assets that remain to be realised.

Settlement of liabilities:

The directors’ Declaration of Solvency showed that the Entity had no liabilities.

As previously reported, the Liquidators published a notice in the London Gazette inviting creditors to submit details of claims they may have against the Entity.

The Liquidators received a claim from a former employee and following extensive negotiations this claim has now been withdrawn. There are no remaining claims to be resolved.

HM Revenue & Customs (“HMRC”):

Following their appointment, the Liquidators wrote to HMRC to inform them of the liquidation and to request details of any outstanding liabilities. HMRC have confirmed that the Entity has no outstanding tax liabilities and that they have no objection to the liquidation being closed.

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Distributions to Members:

The Liquidators declared a distribution to the Member of the Entity of £2,607,247 on 15 September 2020.

The distribution in specie consisted of the assignment of an intercompany receivable due from DoublePlay III Limited;

The value attributed to the distribution was based on the value at which the assets were held in the Entity’s books.

LIQUIDATORS’ FEES AND EXPENSES

Basis of remuneration

The basis of the Liquidators’ remuneration has been fixed by reference to the time properly given by them and their staff in dealing with the liquidation, in accordance with a resolution dated 5 October 2017.

Liquidators’ remuneration

As there were no funds in the estate, another group company, Global Outdoor Media Limited, agreed to settle all costs associated with the liquidation of the Entity and 2 other connected entities.

The Liquidators have invoiced £34,351 plus VAT in the Period in respect of the Entity and 2 connected entities.

Liquidators’ expenses

The Liquidators have incurred the following expenses in connection with the liquidation of the Entity and 2 connected entities. Global Outdoor Media Limited has settled such expenses plus VAT.

Expense	Paid in the Period £
Statutory advertising	657
Statutory bond	245
Land Registry searches	33
Postage	7
Total	942

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APPENDIX A

ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD FROM 5 OCTOBER 2017 TO 29 SEPTEMBER 2020

	£
RECEIPTS	
Intercompany receivable	2,607,247
	<hr/>
	2,607,247
	<hr/>
	£
PAYMENTS	
Distribution to members	2,607,247
	<hr/>
	2,607,247
	<hr/>
BALANCE OF FUNDS HELD	Nil
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FOR THE PERIOD FROM 5 OCTOBER 2017 TO 29 SEPTEMBER 2020**

APPENDIX B

INFORMATION ON THE ENTITY AND THE LIQUIDATORS

Entity Details

Entity’s registered name:	Exterion Media Metro Services (UK) Limited
Entity’s registered number:	08604811
Postal address of principal place of business	7 th Floor, Lacon House, 84 Theobalds Road, WC1X 8NL
Country in which Entity incorporated	England & Wales

Liquidators’ Details

Liquidators’ names:	Laura May Waters and Robert Nicholas Lewis
Liquidators’ postal address:	PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT
Liquidators’ email:	laura.m.waters@pwc.com
Nature of appointment:	Members’ voluntary liquidation

Laura May Waters and Robert Nicholas Lewis were appointed as joint liquidators of the Entity. They are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

The Liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Liquidators. Personal data will be kept secure and processed only for matters relating to the liquidation. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the Liquidators.