

Financial Statements  
for the Year Ended 31 July 2022  
for  
EPB FLOORING LTD

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for the Year Ended 31 July 2022

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EPB FLOORING LTD

Company Information  
for the Year Ended 31 July 2022

**DIRECTORS:**

E P Bennett  
Mrs K L Bennett

**SECRETARY:**

**REGISTERED OFFICE:**

Unit 19b  
The Wren Centre  
Westbourne Road  
Emsworth  
Hampshire  
PO10 7SU

**REGISTERED NUMBER:**

08604491 (England and Wales)

**ACCOUNTANTS:**

Loveless & Co Accountants Ltd  
Unit 19b  
The Wren Centre  
Westbourne Road  
Emsworth  
Hampshire  
PO10 7SU

Balance Sheet  
31 July 2022

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1,000		2,000
Tangible assets	5		<u>9,952</u>		<u>13,269</u>
			<b>10,952</b>		<b>15,269</b>
<b>CURRENT ASSETS</b>					
Debtors	6	57,168		31,768	
Cash at bank		<u>29,265</u>		<u>24,511</u>	
		<b>86,433</b>		<b>56,279</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>53,161</u>		<u>38,132</u>	
<b>NET CURRENT ASSETS</b>			<b>33,272</b>		<b>18,147</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>44,224</b>		<b>33,416</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>3,259</u>		<u>6,267</u>
<b>NET ASSETS</b>			<b>40,965</b>		<b>27,149</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>40,865</u>		<u>27,049</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>40,965</b>		<b>27,149</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 January 2023 and were signed on its behalf by:

E P Bennett - Director

Mrs K L Bennett - Director

Notes to the Financial Statements  
for the Year Ended 31 July 2022

1. **STATUTORY INFORMATION**

EPB Flooring Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2022

4. INTANGIBLE FIXED ASSETS

Goodwill  
£

**COST**

At 1 August 2021  
and 31 July 2022

10,000

**AMORTISATION**

At 1 August 2021

8,000

Charge for year

1,000

At 31 July 2022

9,000

**NET BOOK VALUE**

At 31 July 2022

1,000

At 31 July 2021

2,000

5. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£

**COST**

At 1 August 2021  
and 31 July 2022

35,382

**DEPRECIATION**

At 1 August 2021

22,113

Charge for year

3,317

At 31 July 2022

25,430

**NET BOOK VALUE**

At 31 July 2022

9,952

At 31 July 2021

13,269

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	34,145	23,714
Other debtors	<u>23,023</u>	<u>8,054</u>
	<u>57,168</u>	<u>31,768</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2022

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Hire purchase contracts	2,767	5,684
Trade creditors	27,779	19,054
Taxation and social security	21,073	11,877
Other creditors	1,542	1,517
	<u>53,161</u>	<u>38,132</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Hire purchase contracts	<u>3,259</u>	<u>6,267</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is E P Bennett.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.