

REAL HEAT LIMITED
FILLETED FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2018

Company Registration Number - 08604225

KP SIMPSON

Certified Public Accountants

REAL HEAT LIMITED
COMPANY NUMBER - 08604225

Balance sheet as at 31 July 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		13,625		18,167
Current assets					
Cash at bank and in hand		2,276		2,135	
		<u>2,276</u>		<u>2,135</u>	
Current liabilities					
Creditors - Amounts falling due within one year	5	11,849		19,073	
		<u></u>		<u></u>	
NET CURRENT LIABILITIES			(9,573)		(16,938)
Total assets less current liabilities			<u>4,052</u>		<u>1,229</u>
			<u></u>		<u></u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss account			4,051		1,228
			<u>4,052</u>		<u>1,229</u>
Shareholders' funds			<u>4,052</u>		<u>1,229</u>
			<u></u>		<u></u>

These financial statements have been prepared in accordance with the provisions of FRS102 Section 1A of the Companies Act 2006 relating to small companies. In accordance with section 444 of the Companies Act 2006, the directors' report and the profit and loss account have not been delivered.

For the financial year ended 31 July 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476. The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the board of directors on 29 APRIL 2019
and signed on their behalf by:

MR DEREK TYE

The notes on pages 2 to 4 form an integral part of these accounts.

REAL HEAT LIMITED**Notes to the Financial Statements****For the year ended 31 July 2018**

1. General Information

REAL HEAT LIMITED is a Private Company, limited by shares, domiciled in England and Wales, registration number 08604225.

The company's registered office is 5 SUNNIRISE , South Shields, Tyne and Wear, NE34 8DN.

2. Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102, section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

This is the first year in which the financial statements have been prepared under FRS102. Details of the transition to FRS 102 are disclosed in note 10.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents goods supplied or services rendered, stated net of Value Added Tax. Turnover is reduced for estimated customer returns, rebates and other similar allowances. Turnover from the sale of goods is recognised when goods are delivered and legal title has passed.

Tangible fixed assets and depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Motor vehicles - 25% reducing balance

Taxation

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and corresponding tax bases used in the computation of the of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

3. Employees

The average number of persons employed by the company (including directors) during the year was 3 (2017 - 3).

REAL HEAT LIMITED**Notes to the Financial Statements****For the year ended 31 July 2018****4. Fixed assets - tangible**

	Plant and Machinery etc.
<u>Fair value</u>	£
At 01 August 2017	32,794
and 31 July 2018	
<u>Depreciation</u>	
At 01 August 2017	14,627
Charge for year	4,542
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At 31 July 2018	19,169
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<u>Net book values</u>	
At 31 July 2018	13,625
	<hr/>
At 01 August 2017	18,167
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	2018	2017
	£	£
5. Creditors		
Amounts falling due within one year:		
Trade creditors	1,500	1,500
Obligations under finance leases	6,418	10,149
Taxation and social security	3,211	2,704
Director's Current Accounts	-	3,280
Other creditors	720	1,440
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	11,849	19,073
	<hr/> <hr/>	<hr/> <hr/>

The hire purchase liabilities are secured.

6. Deferred taxation

Credited to profit and loss account	-	(46)
	<hr/>	<hr/>
At 31 July 2018		46
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7. Called up share capital

There was no change in share capital during the year.

Allotted, called up and fully paid shares of £1 each Ordinary A	1	1
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REAL HEAT LIMITED**Notes to the Financial Statements****For the year ended 31 July 2018**

8. Related party transactions**9. Control**

MR DEREK TYE, a director, controls the company by virtue of a majority shareholding.

10. Impact of first year adoption of FRS102

The accounting policies applied under the company's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or the profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.