

**BUSINESS MODELLING ASSOCIATES UK LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023**

Meacher-Jones  
Chartered Accountants  
6 St John's Court  
Vicars Lane  
Chester  
Cheshire  
CH1 1QE

**Business Modelling Associates UK Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 July 2023**

---

**Contents**

	<b>Page</b>
Balance Sheet	1–2
Notes to the Financial Statements	3–5

**Business Modelling Associates UK Limited**  
**Balance Sheet**  
**As At 31 July 2023**

**Registered number:** 08603063

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		10,211		5,357
			<u>10,211</u>		<u>5,357</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	519,271		891,036	
Cash at bank and in hand		<u>929,495</u>		<u>841,873</u>	
		1,448,766		1,732,909	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	<u>(341,830 )</u>		<u>(394,549 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>1,106,936</u>		<u>1,338,360</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,117,147</u>		<u>1,343,717</u>
<b>NET ASSETS</b>			<u>1,117,147</u>		<u>1,343,717</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		300		300
Profit and Loss Account			<u>1,116,847</u>		<u>1,343,417</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,117,147</u>		<u>1,343,717</u>

**Business Modelling Associates UK Limited**  
**Balance Sheet (continued)**  
**As At 31 July 2023**

---

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

---

Mr Richard Martin

Director

23 April 2024

The notes on pages 3 to 5 form part of these financial statements.

**Business Modelling Associates UK Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 July 2023**

---

**1. General Information**

Business Modelling Associates UK Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08603063. The registered office is 6 St John's Court, Vicars Lane, Chester, CH1 1QE.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25%
Fixtures & Fittings	25%
Computer Equipment	33%

**2.4. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Business Modelling Associates UK Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2023**

**2.6. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 19 (2022: 15)

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 August 2022	1,515	3,777	16,042	21,334
Additions	9,316	-	-	9,316
As at 31 July 2023	10,831	3,777	16,042	30,650
<b>Depreciation</b>				
As at 1 August 2022	1,329	157	14,491	15,977
Provided during the period	2,375	905	1,182	4,462
As at 31 July 2023	3,704	1,062	15,673	20,439
<b>Net Book Value</b>				
As at 31 July 2023	7,127	2,715	369	10,211
As at 1 August 2022	186	3,620	1,551	5,357

**5. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	493,276	883,655
Prepayments and accrued income	18,614	-
Other debtors	7,381	7,381
	519,271	891,036

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	76,876	134,650
Corporation tax	45,829	91,536
Other taxes and social security	32,088	31,212
VAT	158,761	130,295
Net wages	166	166
Other creditors	5,867	5,296
Accruals and deferred income	21,847	998
Directors' loan accounts	396	396
	341,830	394,549

**Business Modelling Associates UK Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2023**

---

**7. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
3,000,000 Ordinary Shares of £ 0.0001 each	300	300

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.