

Financial Statements for the Year Ended 30 December 2021

for

Canary Wharf Consulting Limited

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for the Year Ended 30 December 2021

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**DIRECTORS:**

Mr F Papadimitriou  
Miss D Papadimitriou

**REGISTERED OFFICE:**

23A Belgrave Court  
36 Westferry Circus  
Poplar  
London  
E14 8RL

**REGISTERED NUMBER:**

08602495 (England and Wales)

**ACCOUNTANTS:**

Nordens  
The Retreat  
406 Roding Lane South  
Woodford Green  
Essex  
IG8 8EY

Balance Sheet  
30 December 2021

	Notes	30.12.21 £	£	30.12.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		130		173
<b>CURRENT ASSETS</b>					
Debtors	5	99,986		174,071	
Cash at bank and in hand		<u>554,876</u>		<u>423,782</u>	
		654,862		597,853	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>642,862</u>		<u>596,517</u>	
<b>NET CURRENT ASSETS</b>			<u>12,000</u>		<u>1,336</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>12,130</u>		<u>1,509</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>11,130</u>		<u>509</u>
			<u>12,130</u>		<u>1,509</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 April 2022 and were signed on its behalf by:

Mr F Papadimitriou - Director

Notes to the Financial Statements  
for the Year Ended 30 December 2021

**1. STATUTORY INFORMATION**

Canary Wharf Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Government grants**

Government grants represents income received in the form of Job Retention Scheme (JRS) money, received from the Government during the COVID-19 pandemic

**Going concern**

Management has considered the consequences of COVID-19 and other events and conditions, and it has determined that they do not create a material uncertainty that casts significant doubt upon the entity's ability to continue as a going concern.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 2).

Notes to the Financial Statements - continued  
for the Year Ended 30 December 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 31 December 2020 and 30 December 2021	<u>231</u>
<b>DEPRECIATION</b>	
At 31 December 2020	58
Charge for year	<u>43</u>
At 30 December 2021	<u>101</u>
<b>NET BOOK VALUE</b>	
At 30 December 2021	<u>130</u>
At 30 December 2020	<u>173</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.12.21 £	30.12.20 £
Trade debtors	99,836	173,814
Amounts owed by group undertakings	150	150
Other debtors	-	107
	<u>99,986</u>	<u>174,071</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.12.21 £	30.12.20 £
Bank loans and overdrafts	911	-
Trade creditors	6,429	-
Amounts owed to group undertakings	23,056	12,856
Taxation and social security	10,116	6,742
Other creditors	<u>602,350</u>	<u>576,919</u>
	<u>642,862</u>	<u>596,517</u>

7. **RELATED PARTY DISCLOSURES**

Miss D Papadimitriou and Mr F Papadimitriou are considered to be key management personnel.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.