

REGISTERED NUMBER: 08601303 (England and Wales)

**CYFLE BUILDING SKILLS LTD FORMALLY KNOWN
AS SOUTH WEST WALES REGIONAL SHARED
APPRENTICE LTD**

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

SATURDAY



A63WTEUW

A18

08/04/2017

#32

COMPANIES HOUSE

**CYFLE BUILDING SKILLS LTD FORMALLY KNOWN
AS SOUTH WEST WALES REGIONAL SHARED
APPRENTICE LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

**CYFLE BUILDING SKILLS LTD FORMALLY KNOWN
AS SOUTH WEST WALES REGIONAL SHARED
APPRENTICE LTD**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016**

DIRECTORS:

A R Thomas
O H Jones
W J Davies

SECRETARY:

O H Jones

REGISTERED OFFICE:

Ammanford Campus
Dyffryn Road
Ammanford
Carmarthenshire
SA18 3TA

REGISTERED NUMBER:

08601303 (England and Wales)

AUDITORS:

Bevan & Buckland
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

SOLICITORS:

Morgan La Roche
PO BOX 176
Bay House
Phoenix Way
Swansea
SA7 9YT

**REPORT OF THE INDEPENDENT AUDITORS TO
CYFLE BUILDING SKILLS LTD FORMALLY KNOWN
AS SOUTH WEST WALES REGIONAL SHARED
APPRENTICE LTD
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Cyfle Building Skills Ltd formally known as South West Wales Regional Shared Apprentice Ltd for the year ended 31 August 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Henry Lloyd-Davies (Senior Statutory Auditor)
for and on behalf of Bevan & Buckland
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

Date: 7/4/17


**CYFLE BUILDING SKILLS LTD FORMALLY KNOWN
AS SOUTH WEST WALES REGIONAL SHARED
APPRENTICE LTD (REGISTERED NUMBER: 08601303)**

**ABBREVIATED BALANCE SHEET
31 AUGUST 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	2,240	3,120
CURRENT ASSETS			
Debtors		16,626	13,579
Cash at bank		121,859	47,830
		<u>138,485</u>	<u>61,409</u>
CREDITORS			
Amounts falling due within one year		<u>95,671</u>	<u>36,638</u>
NET CURRENT ASSETS		<u>42,814</u>	<u>24,771</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>45,054</u>	<u>27,891</u>
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>624</u>
NET ASSETS		<u><u>45,054</u></u>	<u><u>27,267</u></u>
RESERVES			
Income and expenditure account		<u>45,054</u>	<u>27,267</u>
		<u><u>45,054</u></u>	<u><u>27,267</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7/4/17 and were signed on its behalf by:


.....
O H Jones - Director

**CYFLE BUILDING SKILLS LTD FORMALLY KNOWN
AS SOUTH WEST WALES REGIONAL SHARED
APPRENTICE LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Other income

Other income represents revenue grants received to support the training and development of apprentices.

Contributions

Contributions represent the contributions received from training partners during the year along with the contributions confirmed to be receivable post year end.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015 and 31 August 2016	4,000
DEPRECIATION	
At 1 September 2015	880
Charge for year	880
At 31 August 2016	1,760
NET BOOK VALUE	
At 31 August 2016	2,240
At 31 August 2015	3,120

3. POST BALANCE SHEET EVENTS

The company was successfully granted charitable status on 18 November 2016.

4. SHARE CAPITAL

The company is limited by guarantee and as such has no share capital. In the event of the company being wound up, the liability of each member is limited to £1.