

Registered Number 08599944

EGO SHOES LTD

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	51,962	7,000
Tangible assets	3	12,625	4,873
		<u>64,587</u>	<u>11,873</u>
Current assets			
Stocks		212,548	109,550
Debtors		112,751	19,484
Cash at bank and in hand		243,878	18,612
		<u>569,177</u>	<u>147,646</u>
Creditors: amounts falling due within one year		<u>(406,769)</u>	<u>(85,295)</u>
Net current assets (liabilities)		<u>162,408</u>	<u>62,351</u>
Total assets less current liabilities		<u>226,995</u>	<u>74,224</u>
Creditors: amounts falling due after more than one year		<u>(114,000)</u>	<u>(55,000)</u>
Provisions for liabilities		<u>(975)</u>	<u>(975)</u>
Total net assets (liabilities)		<u>112,020</u>	<u>18,249</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		112,018	18,247
Shareholders' funds		<u>112,020</u>	<u>18,249</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 November 2016

And signed on their behalf by:

Usman Riaz, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & fittings 10% straight line

Computer equipment 25% straight line

2 Intangible fixed assets

	£
Cost	
At 1 August 2015	7,000
Additions	44,962
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>51,962</u>
Amortisation	
At 1 August 2015	0
Charge for the year	0
On disposals	-
At 31 July 2016	<u>0</u>
Net book values	
At 31 July 2016	<u>51,962</u>
At 31 July 2015	<u>7,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 August 2015	4,977
Additions	9,779
Disposals	-

Revaluations	-
Transfers	-
At 31 July 2016	<u>14,756</u>
Depreciation	
At 1 August 2015	104
Charge for the year	2,027
On disposals	-
At 31 July 2016	<u>2,131</u>
Net book values	
At 31 July 2016	<u>12,625</u>
At 31 July 2015	<u>4,873</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

Each share has full rights in respect of dividends, voting and distribution on winding up.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.