

**Registered Number 08599944**

**EGO SHOES LTD**

**Abbreviated Accounts**

**31 July 2015**

## Abbreviated Balance Sheet as at 31 July 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>			
Intangible assets	2	7,000	-
Tangible assets	3	4,873	-
		<u>11,873</u>	<u>-</u>
<b>Current assets</b>			
Stocks		109,550	-
Debtors		19,484	2
Cash at bank and in hand		18,612	-
		<u>147,646</u>	<u>2</u>
<b>Creditors: amounts falling due within one year</b>		(85,295)	-
<b>Net current assets (liabilities)</b>		<u>62,351</u>	<u>2</u>
<b>Total assets less current liabilities</b>		<u>74,224</u>	<u>2</u>
<b>Creditors: amounts falling due after more than one year</b>		(55,000)	-
<b>Provisions for liabilities</b>		(975)	-
<b>Total net assets (liabilities)</b>		<u>18,249</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		18,247	-
<b>Shareholders' funds</b>		<u>18,249</u>	<u>2</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 July 2016

And signed on their behalf by:

**Usman Riaz, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2015****1 Accounting Policies****Basis of measurement and preparation of accounts****Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 25% reducing balance

**Intangible assets amortisation policy****Website**

Websites are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives of 10 years.

**Other accounting policies****Stock**

Stock is valued at the lower of cost and net realisable value.

**Deferred tax**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2 Intangible fixed assets**

**Cost**

At 1 August 2014	-
Additions	7,000
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>7,000</u>

**Amortisation**

At 1 August 2014	-
Charge for the year	-
On disposals	-
At 31 July 2015	<u>-</u>

**Net book values**

At 31 July 2015	<u>7,000</u>
At 31 July 2014	<u>-</u>

**3 Tangible fixed assets**

£

**Cost**

At 1 August 2014	-
Additions	4,977
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>4,977</u>

**Depreciation**

At 1 August 2014	-
Charge for the year	104
On disposals	-
At 31 July 2015	<u>104</u>

**Net book values**

At 31 July 2015	<u>4,873</u>
At 31 July 2014	<u>-</u>

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	2015	2014
	£	£
2 Ordinary shares of £1 each	2	2

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