

Section 94

**Return of Final Meeting in a
Members' Voluntary Winding Up****Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

08599609

Name of Company

Dipstix Holdings Limited

I / We

Steven Wiseglass, St John's Terrace, 11-15 New Road, Manchester, M26 1LS

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was ~~duly held on~~/summoned for 04 January 2017 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at St John's Terrace, 11-15 New Road, Manchester, M26 1LS

The winding up covers the period from 23 December 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

That the liquidator be released from office

Signed



Date 04 January 2017

Inquesta Corporate Recovery & Insolvency
St John's Terrace
11-15 New Road
Manchester
M26 1LS

Ref A1147/SW/MP/KD

THURSDAY



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12/01/2017

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COMPANIES HOUSE

Dipstix Holdings Limited in Members Voluntary Liquidation ("Company")

Final Report

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1 Introduction

- 1 1 The purpose of this final report is to detail the Liquidators' acts and dealings, together with the conduct of the Liquidation for the period of the liquidation

2 Background

- 2 1 Steven Wiseglass was appointed Liquidator on 23 December 2015 at the General Meeting of Shareholders
- 2 2 The Company's registered office is c/o Inquesta Corporate Recovery & Insolvency, St John's Terrace, 11-15 New Road, Manchester M26 1LS The Company's registration number is 08599609
- 2 3 The Company's former registered office was Suite 307, The Vanilla Factory, Fleet Street, Liverpool L1 4AR

3 Asset Realisations

- 3 1 The asset realisations are shown in the Receipts and Payments Account at Appendix I

Cash at Bank

- 3 2 The sum of £73,488 42 was received on 14 March 2016 from Barclays bank upon the closure of the business bank account

Bank Interest

- 3 3 Gross bank interest of £2 81 has been received into the estate since the bank account was opened

4 Creditors' Claims

Secured Creditors

- 4 1 There are no secured creditors in this matter

Preferential Creditors

- 4 2 There are no preferential claims in this matter

Unsecured Creditors

- 4 3 According to the statement of assets and liabilities prepared by the director there were no unsecured creditors of the company
- 4 4 Since there are no secured creditors then there is no prescribed part to be set aside in accordance with Section 176A on the Insolvency Act 1986

5 Dividend Payment

- 5 1 A first and final capital distribution was made to North West 4 Digital General Partner Ltd on 6 April 2016 of £64,577 22 The distribution was made in accordance with the priority of shareholding of the Company.

6 Costs and Expenses

- 6 1 The Liquidators' final receipts and payments account is attached, at Appendix I Should you have any queries regarding this, please contact this office
- 6 2 Estate funds were banked in a designated client account at a UK bank and have been reconciled to date
- 6 3 The Liquidators' remuneration was previously authorised by members, at a meeting held on 7 December 2015, whereby the Liquidator's remuneration was to be fixed at £7,000 plus VAT This has been drawn against the account
- 6 4 £2 34 plus VAT has also been charged for postage costs
- 6 5 Information regarding the fees of Liquidators, called 'A Creditors' Guide to Liquidators' Fees', and can be downloaded from <http://www.inquesta.co.uk/resources/creditors-guides/> Should you require a hard copy, please contact this office
- 6 6 In accordance with Rule 4 49E of the Insolvency Rules 1986, any secured creditor, unsecured creditor (with the concurrence of at least 5% in value of total unsecured claims or with the permission of the court), or members (with at least 5% of the total voting rights of all the members having the right to vote at a general meeting or with the permission of the court) may make a request in writing to the Liquidator for further information about the remuneration or expenses set out in this draft report This must be done within 21 days of receipt of this draft report
- 6 7 In accordance with Rule 4 131 of the Insolvency Rules 1986, any secured creditor, or unsecured creditor (with the concurrence of at least 10% in value of total unsecured claims or with the permission of the court), may apply to court on the grounds that the remuneration charged, or basis fixed for the Liquidators' remuneration, or the expenses incurred by the Liquidator, are considered to be excessive or inappropriate
- 6 8 The application must be made no later than eight weeks after the receipt of this draft report, and can only be made in respect of remuneration or expenses which are detailed in this draft report and which have not previously have been reported in earlier reports.

7 Notice of Final Meeting

- 7 1 The winding up of the Company is, for all practical purposes, complete and the Liquidator is summoning final meetings of the Company's members to receive this draft report, which will become the final report unless there are any changes following an application by members At the meetings the Liquidator will also be seeking his release
- 7 2 Attached, at Appendix II, a notice of final meetings convened pursuant to Section 94 of the Insolvency Act 1986 Please note that the information to be presented at this meeting will be identical to that contained within this draft report and the meeting will be of an entirely formal nature You may therefore deem it unnecessary to attend
- 7.3 If you wish to attend or vote at the meeting, please complete and return the proxy form in the time stated, attached at Appendix III
- 7 4 If you propose to attend the meeting, please advise this office in advance

- 7 5 Following the final meetings the Liquidator will file notices with the Registrar of Companies and the Company will be dissolved. The dissolution of the Company will occur three months after the final papers have been filed.

8 Conclusion

- 8 1 The Liquidator has completed his administration of this case. No further reports will be sent unless there are any changes to this draft report.
- 8 2 Should you have any queries regarding the above please do not hesitate to contact this office.



Steven Wiseglass MIPA
Liquidator
Dipstix Holdings Limited

Appendix I - Liquidators' Final Receipts and Payments Account


Dipstix Holdings Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 23 December 2015 To 4 January 2017

S of A £		£	£
	ASSET REALISATIONS		
72,793 97	Cash at Bank	73,488 42	
	Bank Interest Gross	2 81	
			73,491 23
	COST OF REALISATIONS		
	Specific Bond	158 00	
	Office Holders Fees	7,000 00	
	VAT	1,485 67	
	Stationery & Postage	2 34	
	Statutory Advertising	268 00	
			(8,914 01)
	DISTRIBUTIONS		
	A Ordinary Shares	64,577 22	
			(64,577 22)
<u>72,793.97</u>			<u>NIL</u>

REPRESENTED BY

NIL

Note


 Steven Wiseglass
 Liquidator

Appendix II – Notice of Final Meeting

NOTICE TO MEMBERS OF FINAL MEETING
IN THE MATTER OF
DIPSTIX HOLDINGS LIMITED IN MEMBERS VOLUNTARY LIQUIDATION
AND
IN THE MATTER OF
THE INSOLVENCY ACT 1986

NOTICE IS HEREBY GIVEN, pursuant to Section 94 of the Insolvency Act 1986, that at 10.30am on the Wednesday 4th January 2017 a final meeting of members will be held. The meetings will be held at the offices of Inquesta Corporate Recovery & Insolvency, St John's Terrace, 11-15 New Road, Manchester, M26 1LS

The meetings are held for the purpose of receiving an account from the Liquidator explaining the manner in which the winding up of the company has been conducted, how the company's property has been disposed of, and to receive any explanation that the Liquidator gives

A member or creditor entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of him. A proxy need not be a member or creditor

The following resolutions will be considered at the meeting -

- 1 To accept the Liquidators' report and final receipts and payments account
- 2 To authorise the release of the Liquidator from office

A proxy form is enclosed which must be lodged with the Liquidator at Inquesta Corporate Recovery & Insolvency, St John's Terrace, 11-15 New Road, Manchester, M26 1LS no later than 12 noon on the preceding working day of the meeting

Signed _____

Steven Wiseglass MIPA
Liquidator

Date 6 December 2016

Appendix III – Proxy Form

Rule 8 1

Insolvency Act 1986

Notes to help completion of
the form

Proxy (Voluntary Winding Up)**DIPSTIX HOLDINGS LIMITED – FINAL MEETING**

Please give full name and
address

Name of Creditor/Member _____

Address of Creditor/Member _____

Please insert name of person
(who must be 18 or over) or
the Chairman of the Meeting
(see note below) If you wish
to provide for alternative
proxy-holders in the
circumstances that your first
choice is unable to attend
please state the name(s) of
the alternatives as well

Name of proxy-holder

1 _____

2 _____

3 _____

Please delete words in
brackets if the proxy holder is
only to vote as directed i.e.
has no discretion

I appoint the above person to be my/the creditors/members proxy-holder at the meeting of creditors/members to be held on the 4 January 2017 or at any adjournment of that meeting The proxy-holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

VOTING INSTRUCTIONS FOR RESOLUTIONS

Any other resolutions which
the proxy holder is to propose
or vote in favour of or against
should be set out in the
paragraphs opposite

- | | | | |
|----|---|------------|-----------|
| 1) | To accept the Liquidators' report and final receipts and payments account | YES | NO |
| 2) | To authorise the release of the liquidator from office | YES | NO |

This form must be signed

Signature _____ Date _____

Name in CAPITAL LETTERS _____

Only to be completed if the
creditor/member has not
signed in person

Position with Creditor/Member or relationship to Creditor/Member or other authority for signature _____

* Please note that if you nominate the Chairman of the Meeting to be your proxy-holder he will either be a director of the company or the current liquidator