

Company Registration No. 08599570 (England and Wales)

URTECHMATE LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

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URTECHMATE LIMITED

COMPANY INFORMATION

Directors	R Sadh S Sadh
Company number	08599570
Registered office	29-30 Fitzroy Square London W1T 6LQ
Accountants	Goodman Jones LLP 29-30 Fitzroy Square London W1T 6LQ
Business address	1st Floor Holborn Gate 330 High Holborn London WC1V 7QT

URTECHMATE LIMITED

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URTECHMATE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2015

The directors present their report and financial statements for the year ended 31 March 2015.

Directors

The following directors have held office since 1 April 2014:

R Sath

S Sath

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



.....
S Sath

Director

16-12-2015
.....

URTECHMATE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2015

	Notes	2015 £	2014 £
Administrative expenses		(3,039)	(1,809)
Loss on ordinary activities before taxation		<u>(3,039)</u>	<u>(1,809)</u>
Tax on loss on ordinary activities	2	-	-
Loss for the year	6	<u><u>(3,039)</u></u>	<u><u>(1,809)</u></u>

URTECHMATE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Investments	3		988		988
Current assets					
Cash at bank and in hand		1,012		967	
Creditors: amounts falling due within one year	4	(6,748)		(3,664)	
Net current liabilities			(5,736)		(2,697)
Total assets less current liabilities			(4,748)		(1,709)
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account	6		(4,848)		(1,809)
Shareholders' funds			(4,748)		(1,709)

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 16-12-2015.

S. Badh
Director

Company Registration No. 08599570

URTECHMATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company receives financial support from group companies to enable it to meet its day-to-day requirements. The directors have received assurances that this support will not be withdrawn and as such deem it appropriate to prepare the accounts on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Taxation

Total current tax

£

£

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The company has estimated losses of £ 4,308 (2014 - £ 1,269) available for carry forward against future trading profits.

URTECHMATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

3 Fixed asset investments

	Shares in group undertakings and participating interests £
Cost	
At 1 April 2014 & at 31 March 2015	988
Net book value	
At 31 March 2015	988
At 31 March 2014	988

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Urtechmate India Private Ltd	India	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
Principal activity		
Urtechmate India Private Ltd	4,714	154

4 Creditors: amounts falling due within one year

	2015 £	2014 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	6,748	2,464
Other creditors	-	1,200
	<u>6,748</u>	<u>3,664</u>

URTECHMATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

5	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

6 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2014	(1,809)
Loss for the year	(3,039)
	<u> </u>
Balance at 31 March 2015	(4,848)
	<u> </u>

7 Control

The company is under the control of R Sath, director of the company and sole shareholder of the Urtechmate Inc, the company's parent company.

8 Related party relationships and transactions

At the balance sheet date, the company owed an amount of £6,748 (2014: £2,464) to Urtechmate Inc, the company's parent company.

URTECHMATE LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF URTECHMATE LIMITED FOR THE YEAR ENDED 31 MARCH 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Urtechmate Limited for the year ended 31 March 2015 set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Urtechmate Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Urtechmate Limited and state those matters that we have agreed to state to the Board of Directors of Urtechmate Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Urtechmate Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Urtechmate Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Urtechmate Limited. You consider that Urtechmate Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Urtechmate Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Goodman Jones LLP

Accountants

17/12/15

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London
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