

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

SATURDAY



A14 \*A7E2E6NT\*  
08/09/2018 #112  
COMPANIES HOUSE

### 1 Company details

Company number 0 8 5 9 8 7 5 2  
Company name in full Heywood Plumbing And Heating Supplies Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Kevin  
Surname Lucas

### 3 Liquidator's address

Building name/number 2 Pacific Court  
Street Atlantic Street  
Post town Altrincham  
County/Region Cheshire  
Postcode W A 1 4 5 B J  
Country

### 4 Liquidator's name ①

Full forename(s)  
Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number  
Street  
Post town  
County/Region  
Postcode  
Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ14

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### 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

### 7 Final account

☒ I attach a copy of the final account.

### 8 Sign and date

Liquidator's signature

Signature

X

X

Signature date

d 06

m 09

y 2018

# LIQ14

## Notice of final account prior to dissolution in CVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Lucas Johnson Limited

Address

2 Pacific Court

Pacific Road

Post town

Atlantic Street

County/Region

Altrincham

Postcode

C h e s h i r e

Country

DX

Telephone

0161 929 8666



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**HEYWOOD PLUMBING AND HEATING SUPPLIES LIMITED - IN  
CREDITORS VOLUNTARY LIQUIDATION**

**Liquidator's Final Account pursuant to Section 106 of the Insolvency Act 1986**

# **HEYWOOD PLUMBING AND HEATING SUPPLIES LIMITED - IN LIQUIDATION**

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- 4. Outcome for Creditors**
- 5. Liquidator's Remuneration, Disbursements and Expenses**
- 6. Creditors' Rights**

**Final Receipts and Payments Account**

**Appendix 1**

## HEYWOOD PLUMBING AND HEATING SUPPLIES LIMITED - IN LIQUIDATION

### 1. STATUTORY INFORMATION

Date of Winding Up Resolution:	30 September 2016
Name of Liquidator:	Kevin Lucas of Lucas Johnson Limited, 2 Pacific Court, Pacific Road, Atlantic Street, Altrincham Cheshire WA14 5BJ
Date of appointment:	30 September 2016
Company name:	Heywood Plumbing And Heating Supplies Limited ("the Company")
Trading styles:	N/A
Registered number:	08598752
Registered office:	2 Pacific Court, Atlantic Street, Altrincham, Cheshire, WA14 5BJ
Changes in Office Holder:	None

### 2. INTRODUCTION

- 2.1 The company's affairs are now fully wound up and the Liquidator is in a position where he is able to issue his final account.
- 2.2 Attached at Appendix 1 is the Liquidator's final Receipts and Payments Account, which also shows figures for the period from 30 September 2017 to 2 July 2018 and a comparison to the Statement of Affairs values. This also details the remuneration and expenses drawn during the Liquidation, further details of which are provided below.
- 2.3 This report contains a description of the things done by the office-holder in the period from 30 September 2017 to 2 July 2018 and should be read in conjunction with the Liquidator's previous annual progress report.
- 2.4 References in this report to rules and sections are, unless expressly provided otherwise, respectively references to the rules of the Insolvency (England & Wales) Rules 2016 and to sections of the Insolvency Act 1986.

### 3. PROGRESS OF THE LIQUIDATION

- 3.1 The only realisation in the period has been a minimal amount of bank interest; no other realisations were expected.
- 3.2 The Liquidator has been finalising his administration of this Liquidation.

#### *Unrealised Assets*

- 3.3 There are no assets which remain to be realised.

## HEYWOOD PLUMBING AND HEATING SUPPLIES LIMITED - IN LIQUIDATION

### 4. OUTCOME FOR CREDITORS

#### *Secured Creditors*

- 4.1 Director's Statement of Affairs ("S of A") detailed that there was a fixed and floating charge debenture in favour of Paul Wayne Faulkner (subrogated under the rights of the charge to Aldermore Bank Plc dated 3 December 2014).
- 4.2 In addition, according to Companies House, Lloyds TSB Commercial Finance Ltd ("LTCF") hold a fixed and floating charge debenture dated 11 September 2013. No funds are believed to be owed to LTCF at the date of the liquidation.
- 4.3 There are insufficient realisations to enable a dividend to be paid to secured creditors.

#### *Preferential Creditors*

- 4.4 There are no preferential creditors in this matter.

#### *Prescribed Part pursuant to Section 176A of the Insolvency Act 1986*

- 4.5 Under Section 176A of the Act a Liquidator is required to set aside a proportion of the realisations for unsecured creditors where there is a secured creditor who holds a qualifying floating charge created on or after 15 September 2003. This is known as the Prescribed Part.
- 4.6 The prescribed part of a company's net property is calculated as follows:
- 50% of the first £10,000 of net property;
  - 20% of net property thereafter;
  - to a maximum amount to be made available of £600,000
- 4.7 However, a Liquidator is not required to set aside the prescribed part if:
- the net property is less than £10,000 and the Liquidator thinks that the cost of distributing the prescribed part would be disproportionate to the benefit; (Section 176A(3)) or
  - the Liquidator applies to the court for an order on the grounds that the cost of distributing the prescribed part would be disproportionate to the benefit and the court orders that the provision shall not apply (Section 176A(5)).

- 4.8 Although there is a qualifying floating charge registered at Companies House dated 3 December 2014, as the value of the net property is zero, there will be no distribution under the Prescribed Part.

#### *Unsecured Creditors*

- 4.9 The S of A detailed unsecured creditors of £140,692. As at the date of this report, claims totalling £95,701 have been received from unsecured creditors.
- 4.10 In accordance with Rule 14.36 of the Insolvency (England & Wales) Rules 2016 the Liquidator confirms that that no dividend will be declared as the funds realised have already been used for paying the expenses of the Liquidation.

## HEYWOOD PLUMBING AND HEATING SUPPLIES LIMITED - IN LIQUIDATION

### 5. LIQUIDATOR'S REMUNERATION, DISBURSEMENTS AND EXPENSES

#### *Remuneration*

- 5.1 The basis upon which the Liquidator charges remuneration was agreed by creditors by resolution obtained by correspondence dated 20 December 2017. Creditors agreed that the Liquidator could draw remuneration as a fixed fee of £3,500.
- 5.2 The Liquidator has drawn remuneration of £3,000 since the date of the last progress report.
- 5.3 A copy of 'A Creditors' Guide to Liquidators' Fees' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set is available at <http://www.lucasjohnson.co.uk/downloads/fee-guides/>. Alternatively, if you require a hard copy of the Guide, please contact the Liquidator's office.

#### *Disbursements*

- 5.4 Disbursements incurred by the Liquidator are split into two categories:
- Category 1 disbursements are items of specific expenditure that are directly related to the case, where exact costs can be ascertained and recharged without profit, and are usually referable to an independent external supplier's invoice.
  - Category 2 disbursements are additional items of incidental expenditure that relate to the estate but are either not directly attributable, or include an element of shared or allocated cost and which are based on a reasonable method of calculation. These have been previously approved by creditors by resolution obtained by correspondence dated 20 December 2017.
- 5.5 Category 1 disbursements incurred and recharged in the period are set out below:

Expense Incurred	Name of provider	Balance b/fwd (£)	Amount incurred (£)	Amount recharged (£)	Balance Outstanding (£)
Statutory Advertising	Courts Advertising	173.88	-	173.88	-

- 5.6 Category 2 disbursements incurred are shown at Appendix 2. As required by Statement of Insolvency Practice Number 9, a schedule of the Liquidator's charge out rates and disbursement charging policies is shown at Appendix 3.
- 5.7 Since the last progress report, no Category 2 disbursements have been drawn.

#### *Expenses*

- 5.8 No Liquidator's expenses have been paid or incurred since the last progress report.

### 6. CREDITORS' RIGHTS

- 6.1 In accordance with Rule 18.34 of the Insolvency (England & Wales) Rules 2016, any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors or the permission of the court, may, where it is believed the basis or quantum of remuneration or expenses charged by the Liquidator are, in all the circumstances, excessive or inappropriate, apply to the court within the prescribed period for an order adjusting the remuneration or expenses.



## HEYWOOD PLUMBING AND HEATING SUPPLIES LIMITED - IN LIQUIDATION

- 6.2 In accordance with Rule 18.9 of the Insolvency (England & Wales) Rules 2016 a secured creditor, or an unsecured creditor with either the concurrence of at least 5% in value of the unsecured creditors or the permission of the court has the right to make a request in writing to the Liquidator for further information about remuneration or expenses set out in this progress report. If no response is received within 14 days any creditor has the right to apply to court within the subsequent 21 day period for the court to make such order as it thinks just.
- 6.3 A creditor may object to the release of the Liquidator by giving notice in writing to the liquidator *before the end of the prescribed period*. The Liquidator will vacate office on delivering to the registrar of companies the final account and notice saying whether any creditor has objected to release; the Liquidator will be released at the same time as vacating office unless any of the company's creditors objected to the Liquidator's release.
- 6.4 The prescribed period is the period ending at the later of:
- a) eight weeks after receiving this progress report, or
  - b) if any request for information under rule 18.9 or any application to court under that rule or rule 18.34 is made, when that request or application is finally determined.

Kevin Lucas  
Liquidator

2 July 2018

**Heywood Plumbing And Heating Supplies Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 30/09/2017 To 02/07/2018 £	From 30/09/2016 To 02/07/2018 £
292.00	SECURED ASSETS Book Debts	NIL	NIL
		NIL	NIL
(34,908.93)	SECURED CREDITORS Paul Wayne Faulkner	NIL	NIL
		NIL	NIL
2,500.00	HIRE PURCHASE Ford Transit 100 - NL59 CFY	NIL	NIL
(2,500.00)	Close Brothers Motor Finance	NIL	NIL
		NIL	NIL
9,000.00	ASSET REALISATIONS Funds held by Agent	NIL	9,000.00
	Bank Interest Gross	0.42	0.69
		0.42	9,000.69
	COST OF REALISATIONS		
	Specific Bond	NIL	30.00
	Preparation of Statement of Affairs	558.56	4,558.56
	Liquidators Fees	3,000.00	3,000.00
	Liquidators Disbursements	173.88	173.88
	Agents/Valuers disbursements	NIL	8.25
	Agents/Valuers Fees	NIL	1,230.00
		(3,732.44)	(9,000.69)
(87,619.66)	UNSECURED CREDITORS Trade & Expense Creditors	NIL	NIL
(15,000.00)	Directors Loan Account	NIL	NIL
(18,000.00)	Lloyds Bank plc	NIL	NIL
(700.00)	HM Revenue & Customs - PAYE/NIC	NIL	NIL
(13,948.66)	HM Revenue & Customs - VAT	NIL	NIL
(5,424.00)	HM Revenue & Customs - CT	NIL	NIL
		NIL	NIL
(12,000.00)	DISTRIBUTIONS Ordinary Shareholders	NIL	NIL
		NIL	NIL
(178,309.25)		(3,732.02)	NIL
	REPRESENTED BY		
			NIL