

ZLC London Limited

Unaudited Abbreviated Accounts

For the year ended 30 April 2016

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ZLC London Limited

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ZLC London Limited

Abbreviated Balance Sheet

As at 30 April 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		468,995		519,019
Current assets					
Stocks		18,412		17,969	
Debtors		286,251		161,058	
Cash at bank and in hand		52,764		163,204	
		<u>357,427</u>		<u>342,231</u>	
Creditors: amounts falling due within one year		<u>(438,354)</u>		<u>(503,553)</u>	
Net current liabilities			<u>(80,927)</u>		<u>(161,322)</u>
Total assets less current liabilities			388,068		357,697
Creditors: amounts falling due after more than one year			<u>(114,130)</u>		<u>(122,491)</u>
			<u>273,938</u>		<u>235,206</u>
Capital and reserves					
Called up share capital	3		500,000		500,000
Profit and loss account			<u>(226,062)</u>		<u>(264,794)</u>
Shareholders' funds			<u>273,938</u>		<u>235,206</u>

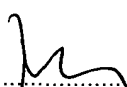
For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 Dec 2016



P Burton
Director

Company Registration No. 08597980

ZLC London Limited

Notes to the Abbreviated Accounts

For the year ended 30 April 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company commenced trading during the current year, in July 2014. Since commencing trading the company has traded profitably and generated a positive cash flow in order to meet its on-going funding requirements. Therefore on this basis the directors consider it appropriate to prepare the accounts on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	15 years straight line
Plant and machinery	33% on written down value
Fixtures, fittings & equipment	33% on written down value

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ZLC London Limited

Notes to the Abbreviated Accounts (Continued)

For the year ended 30 April 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2015	618,878
Additions	28,062
At 30 April 2016	<u>646,940</u>
Depreciation	
At 1 May 2015	99,859
Charge for the year	78,086
At 30 April 2016	<u>177,945</u>
Net book value	
At 30 April 2016	<u>468,995</u>
At 30 April 2015	<u>519,019</u>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
250,000 Ordinary Type A of £1 each	250,000	250,000
250,000 Ordinary Type B of £1 each	250,000	250,000
	<u>500,000</u>	<u>500,000</u>

4 Ultimate controlling party

The directors do not consider there to be one ultimate controlling party.