

# ZLC London Limited

Unaudited Abbreviated Accounts  
For the year ended 30 April 2015



# ZLC London Limited

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# ZLC London Limited

## Abbreviated Balance Sheet

As at 30 April 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		519,019		400,964
<b>Current assets</b>					
Stocks		17,969		-	
Debtors		161,058		182,054	
Cash at bank and in hand		163,204		51,500	
		<u>342,231</u>		<u>233,554</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(503,553)</u>		<u>(259,600)</u>	
<b>Net current liabilities</b>			(161,322)		(26,046)
<b>Total assets less current liabilities</b>			357,697		374,918
<b>Creditors: amounts falling due after more than one year</b>			(122,491)		-
<b>Provisions for liabilities</b>			-		(21,264)
			<u>235,206</u>		<u>353,654</u>
<b>Capital and reserves</b>					
Called up share capital	3	500,000		500,000	
Profit and loss account		(264,794)		(146,346)	
<b>Shareholders' funds</b>			<u>235,206</u>		<u>353,654</u>

# ZLC London Limited

## Abbreviated Balance Sheet (Continued)

As at 30 April 2015

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For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company eligible to do so has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 Jan 2016

  
P Burton  
Director

Company Registration No. 08597980

# ZLC London Limited

## Notes to the Abbreviated Accounts

For the year ended 30 April 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company commenced trading during the current year, in July 2014. Since commencing trading the company has traded profitably and generated a positive cash flow in order to meet its on-going funding requirements. Therefore on this basis the directors consider it appropriate to prepare the accounts on the going concern basis.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	15 years straight line
Plant and machinery	33% on written down value
Fixtures, fittings & equipment	33% on written down value

#### 1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# ZLC London Limited

## Notes to the Abbreviated Accounts (Continued)

For the year ended 30 April 2015

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 May 2014	409,679
Additions	209,199
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At 30 April 2015	618,878
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<b>Depreciation</b>	
At 1 May 2014	8,715
Charge for the year	91,144
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At 30 April 2015	99,859
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<b>Net book value</b>	
At 30 April 2015	519,019
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At 30 April 2014	400,964
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### 3 Share capital

	<b>2015 £</b>	<b>2014 £</b>
<b>Allotted, called up and fully paid</b>		
250,000 Ordinary Type A of £1 each	250,000	250,000
250,000 Ordinary Type B of £1 each	250,000	250,000
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	500,000	500,000
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### 4 Ultimate controlling party

The directors do not consider there to be one ultimate controlling party.