

COMPSOLVE LIMITED

**Company Registration Number:
08596401 (England and Wales)**

Unaudited statutory accounts for the year ended 31 July 2020

Period of accounts

Start date: 1 August 2019

End date: 31 July 2020

COMPSOLVE LIMITED

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COMPSOLVE LIMITED

Profit And Loss Account for the Period Ended 31 July 2020

	2020	2019
	£	£
Turnover:	432,764	815,607
Cost of sales:	(314,069)	(719,911)
Gross profit(or loss):	<u>118,695</u>	<u>95,696</u>
Administrative expenses:	(119,220)	(95,705)
Other operating income:	430	
Operating profit(or loss):	<u>(95)</u>	<u>(9)</u>
Interest receivable and similar income:	92	
Profit(or loss) before tax:	<u>(3)</u>	<u>(9)</u>
Profit(or loss) for the financial year:	<u>(3)</u>	<u>(9)</u>

COMPSOLVE LIMITED

Balance sheet

As at 31 July 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Fixed assets			
Tangible assets:	3	46,502	0
Total fixed assets:		<u>46,502</u>	<u>0</u>
Current assets			
Debtors:	4	256,901	815,603
Cash at bank and in hand:		51,237	101,531
Total current assets:		<u>308,138</u>	<u>917,134</u>
Prepayments and accrued income:		102,569	
Creditors: amounts falling due within one year:	5	(385,177)	(914,887)
Net current assets (liabilities):		<u>25,530</u>	<u>2,247</u>
Total assets less current liabilities:		<u>72,032</u>	<u>2,247</u>
Creditors: amounts falling due after more than one year:	6	(72,034)	(2,255)
Total net assets (liabilities):		<u>(2)</u>	<u>(8)</u>
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		(3)	(9)
Total Shareholders' funds:		<u>(2)</u>	<u>(8)</u>

The notes form part of these financial statements

COMPSOLVE LIMITED

Balance sheet statements

For the year ending 31 July 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 25 April 2021
and signed on behalf of the board by:**

Name: Mr. Andrejs IVASCENKO
Status: Director

The notes form part of these financial statements

COMPSOLVE LIMITED

Notes to the Financial Statements for the Period Ended 31 July 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

COMPSOLVE LIMITED

Notes to the Financial Statements for the Period Ended 31 July 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	4	3

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Notes to the Financial Statements

for the Period Ended 31 July 2020

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 August 2019		0		0		0
Additions		34,425		12,077		46,502
Disposals						
Revaluations						
Transfers						
At 31 July 2020		34,425		12,077		46,502
Depreciation						
At 1 August 2019						
Charge for year						
On disposals						
Other adjustments						
At 31 July 2020						
Net book value						
At 31 July 2020		34,425		12,077		46,502
At 31 July 2019		0		0		0

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Notes to the Financial Statements for the Period Ended 31 July 2020

4. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Trade debtors	256,901	815,603
Total	256,901	815,603
Debtors due after more than one year:	0	0

COMPSOLVE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2020

5. Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	£	£
Bank loans and overdrafts	15,000	0
Trade creditors	362,085	911,729
Taxation and social security	1,047	903
Other creditors	7,045	2,255
Total	<u>385,177</u>	<u>914,887</u>

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Notes to the Financial Statements

for the Period Ended 31 July 2020

6. Creditors: amounts falling due after more than one year note

	<i>2020</i>	<i>2019</i>
	£	£
Other creditors	72,034	2,255
Total	<u>72,034</u>	<u>2,255</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.