

ABK Technologies Ltd

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 July 2021

Integer
Chartered Accountants
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ABK Technologies Ltd

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ABK Technologies Ltd

Company Information

Director	Mr Andy Knight
Registered office	47 Thornton Road Girton Cambridge CB3 0NP
Accountants	Integer Chartered Accountants Unit 3 Upp Hall Farm Salmons Lane Colchester Essex CO6 1RY

ABK Technologies Ltd
(Registration number: 08592675)
Abridged Balance Sheet as at 31 July 2021

	Note	2021 £	2020 £
Current assets			
Debtors		5,385	6,683
Cash at bank and in hand		8,907	4,996
		<u>14,292</u>	<u>11,679</u>
Creditors: Amounts falling due within one year		<u>(12,721)</u>	<u>(10,797)</u>
Total assets less current liabilities		1,571	882
Accruals and deferred income		<u>(750)</u>	<u>(750)</u>
Net assets		<u>821</u>	<u>132</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>721</u>	<u>32</u>
Shareholders' funds		<u>821</u>	<u>132</u>

For the financial year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 2 November 2021

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Mr Andy Knight
Director

ABK Technologies Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 July 2021

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

47 Thornton Road
Girton
Cambridge
CB3 0NP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).

ABK Technologies Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 July 2021

4 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
ordinary share of £1 each	100	100	100	100

5 Dividends

Interim dividends paid

	2021 £	2020 £
Interim dividend of £531 (2020 - £459) per each ordinary share	53,050	45,900

6 Related party transactions

Transactions with directors

	At 1 August 2020 £	Advances to directors £	Repayments by director £	At 31 July 2021 £
2021				
Mr Andy Knight				
Directors loan	442	1,334	(1,869)	(92)

	At 1 August 2019 £	Advances to directors £	Repayments by director £	At 31 July 2020 £
2020				
Mr Andy Knight				
Directors loan	4,813	2,904	(7,274)	442

Directors' remuneration

The director's remuneration for the year was as follows:

	2021 £	2020 £
Remuneration	9,048	8,546

In respect of the highest paid director:

Remuneration

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2021	2020
£	£
9,048	8,546

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.